

PUNEET Resins Ltd.

PUNEET RESINS LIMITED

Regd. Office :- W-75(A) & W-76(A), MIDC Industrial Estate,
Satpur, Nasik- 422 007.

Unaudited Financial Results for the Quarter & Half year ended 30th September 2013

Sr. No.	Particulars	₹ In Lacs					
		Quarter ended			Half Year ended		Year ended
		Unaudited		Unaudited	Unaudited		Audited
	30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013	
1	(a) Net Sales/Income From Operation	918.62	928.54	1,170.20	1,847.16	2,362.12	4,402.13
	(b) Other Operating Income	-	-	7.31	-	8.99	21.44
		918.62	928.54	1,177.51	1,847.16	2,371.11	4,423.57
2	Expenditure						
	a) (Increase)/Decrease in Stock in trade and work in progress	227.97	(216.99)	55.83	10.98	157.34	493.94
	b) Consumption of raw materials	354.89	468.14	322.23	823.03	812.36	1,451.73
	c) Purchase of traded goods	187.14	534.31	610.25	721.45	975.22	1,743.20
	d) Employment Cost	41.14	46.05	36.26	87.19	76.01	153.01
	e) Depreciation	8.20	8.89	8.42	17.09	16.85	33.75
	f) Other Expenditure	68.02	74.61	33.00	142.63	107.15	211.40
	g) Total	887.36	915.01	1,065.99	1,802.37	2,144.93	4,087.03
3	Profit From Operations before Other Income, Interest & Exceptional items (1 - 2)	31.26	13.53	111.52	44.79	226.18	336.54
4	Other Income	12.40	14.36	3.02	26.76	4.91	25.12
5	Profit From Operations before Interest & Exceptional items (3 + 4)	43.66	27.89	114.54	71.55	231.09	361.66
6	Interest & Finance Cost	3.35	3.50	3.97	6.85	9.29	16.59
7	Profit after Interest but before Exceptional Items (5 - 6)	40.31	24.39	110.57	64.70	221.80	345.07
8	Exceptional items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7 + 8)	40.31	24.39	110.57	64.70	221.80	345.07
10	Tax Expenses	18.00	10.00	40.18	28.00	76.64	119.52
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9 - 10)	22.31	14.39	70.39	36.70	145.16	225.55
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	22.31	14.39	70.39	36.70	145.16	225.55
14	Paid Up-Equity Share Capital (Face Value of ₹10 Each)	521.58	521.58	521.58	521.58	521.58	521.58
15	Reserve excluding, Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	1,320.46
16	Earnings Per Share (EPS)						
	a) Basic & diluted EPS before Extraordinary items for the period for the year to date and for previous year (not to be annualised)	0.43	0.28	1.35	0.70	2.78	4.32
	b) Basic & diluted EPS after Extraordinary items for the period for the year to date and for previous year (not to be annualised)	0.43	0.28	1.35	0.70	2.78	4.32

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	No. of Shares	2,201,685	2,225,792	2,276,268	2,201,685	2,276,268	2,231,163
	Percentage of Shareholding	42.21%	42.67%	43.64%	42.21%	43.64%	42.78%
2	Promoters and Promoter Group Shareholding						
	a) Pledged Encumberd						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of Promoters and promoters group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of Shares (as a % of the total Share Capital of Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumberd						
	Number of Shares	3,014,115	2,990,008	2,939,532	3,014,115	2,939,532	2,984,637
	Percentage of Shares (as a % of the total shareholding of Promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total Share Capital of Company)	57.79%	57.33%	56.36%	57.79%	56.36%	57.22%

HEAD OFFICE
84 ATLANTA, NARIMAN POINT,
MUMBAI 400 021, INDIA
TEL: +91 22 4095-2002
FAX: +91 22 2287-2796
WEBSITE: WWW.PUNEET.IN

REGD. OFFICE & WORKS
W-75 (A) & W-76 (A)
MIDC INDUSTRIAL ESTATE,
SATPUR, NASIK 422 007, INDIA



PUNEET RESINS LIMITED
 Regd. Office - W-75(A) & W-76(A), MIDC Industrial Estate,
 Satpur, Nasik- 422 007.
 Statement of Assets and Liabilities as at 30th September, 2013

3

**Puneet
Resins Ltd.**

Particulars	₹ in lakhs	
	Unaudited As at 30/09/2013	Audited As at 31/03/2013
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
a) Share Capital	521.58	521.58
b) Reserves and Surplus	1,357.16	1,320.46
Sub-total -Shareholders' funds	1,878.74	1,842.04
2 Non-current liabilities		
a) Long-term borrowings	0.63	1.53
b) Deferred Tax liabilities (Net)	32.93	32.93
c) Other long-term liabilities	-	-
d) Long-Term provisions	7.22	7.58
Sub-total -Non-current liabilities	40.78	42.04
3 Current liabilities		
a) Short-term borrowings	-	-
b) Trade payables	282.70	615.95
c) Other current liabilities	61.99	58.16
d) Short-term liabilities	20.74	96.17
Sub-total -Current liabilities	365.43	770.28
TOTAL EQUITY AND LIABILITIES	2,284.95	2,654.36
B ASSETS		
1 Non-current assets		
a) Fixed assets	201.02	209.87
b) Goodwill on consolidation	-	-
c) Non-current investments	402.61	0.25
d) Deferred tax assets (Net)	-	-
e) Long-term loans and advances	17.82	10.14
f) Other non-current assets	-	15.00
Sub-total -Non-current assets	621.45	235.26
2 Current assets		
a) Current investments	456.67	780.36
b) Inventories	412.98	699.14
a) Trade receivables	552.58	742.51
d) Cash and cash equivalents	136.67	67.56
e) Short-term loans and advances	77.96	87.82
f) Other current assets	26.64	41.71
Sub-total -Current assets	1,663.50	2,419.10
TOTAL -ASSETS	2,284.95	2,654.36

Particulars	Quarter ended 30/09/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	0

Notes

- The above unaudited financial results were reviewed by audit committee and taken on the record by Board of Directors on its meeting held on 31st October, 2013. The Statutory Auditor have carried out limited review of the results.
- The Company has one business segment only.
- Provision for deferred Tax liability will be considered at year end.
- Previous years' Figures are regrouped wherever necessary.

By Order of the Board of Directors

For Puneet Resins Limited



(Signature)
 Aditya Kapoor
 Managing Director

Place:- Mumbai
 Date :- 31/10/2013

HEAD OFFICE
 84 ATLANTA, NARIMAN POINT,
 MUMBAI 400 021, INDIA
 TEL: +91 22 4095-2002
 FAX: +91 22 2287-2796
 WEBSITE: WWW.PUNEET.IN

REGD. OFFICE & WORKS
 W-75 (A) & W-76 (A)
 MIDC INDUSTRIAL ESTATE,
 SATPUR, NASIK 422 007, INDIA

④
B. D. Jokhakar & Co.
 Chartered Accountants

LIMITED REVIEW REPORT

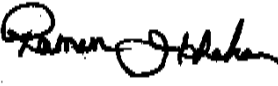
The Board of Directors
 M/s. Puneet Resins Limited
 Mumbai

We have reviewed the accompanying statement of unaudited financial results of M/s. Puneet Resins Limited for quarter / half year ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Audit Committee. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. D. Jokhakar & Co.
 Chartered Accountants
 Firm Registration No.: I04345W


 Raman Jokhakar
 Partner
 Membership No. 103241



Place: Mumbai
 Date: 31st October, 2013

8 - Ambalal Doshi Marg, Fort,
 Mumbai-400 001, INDIA
 Tel. : +91 - 22 - 22654882 / 22651731
 Fax : +91 - 22 - 22657093
 E-mail : bdj@bdjokhakar.com
 Website : www.bdjokhakar.com