

CIN No. L25200MH1984PLC034093

PUNEET RESINS LIMITED

Regd. Office : W-75(A) & W-76(A), MIDC Industrial Estate,
Satpur, Nasik- 422 007.

Unaudited Financial Results for the Quarter ended 30th June 2014.

PART I Sr. No.	Particulars	Quarter ended			Audited
		30/06/2014	31/03/2014	30/06/2014	Year ended
		Unaudited	Audited	Unaudited	31/03/2014
1	(a) Net Sales/Income From Operation	842.42	851.39	928.54	3,554.71
	(b) Other Operating Income	3.85	-	-	-
		846.27	851.39	928.54	3,554.71
2	Expenditure				
	a) Consumption of raw materials	309.87	274.98	468.14	1,439.15
	b) Purchase of traded goods	390.84	383.04	334.31	1,560.95
	c) (Increase)/Decrease in Stock in trade and work in progress	(29.53)	38.40	(216.99)	(67.49)
	d) Employment Cost	43.81	33.88	46.05	162.01
	e) Depreciation	4.72	8.62	8.89	34.12
	f) Other Expenditure	57.32	34.02	74.61	208.06
	g) Total	777.01	772.94	915.00	3,336.80
	Profit From Operations before Other Income, Interest & Exceptional items (1 - 2)	69.26	78.45	13.53	217.91
3	Other Income	11.83	17.53	14.36	72.36
	Profit From Operations before Interest & Exceptional items (3 + 4)	81.09	95.98	27.89	290.27
4	Interest & Finance Cost	2.69	2.86	3.50	12.42
5	Profit after Interest but before Exceptional Items (5 - 6)	78.40	93.12	24.39	277.85
6	Exceptional items	-	-	-	-
7	Profit(+)/Loss(-) from Ordinary Activities before tax (7 + 8)	78.40	93.12	24.39	277.85
9	Tax Expenses	23.86	21.99	10.00	77.99
	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9 - 10)	54.53	71.13	14.39	199.86
11	Extraordinary items (net of tax expenses)	-	-	-	-
	Net Profit(+)/Loss(-) for the period (11-12)	54.53	71.13	14.39	199.86
12	Paid Up-Equity Share Capital	521.58	521.58	521.58	521.58
13	(Face Value of ₹ 10 Each)	-	-	-	1,447.09
14	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-
15	Earnings Per Share (EPS)				
16	a) Basic & diluted EPS before Extraordinary items for the period for the year to date and for previous year (not to be annualised)	1.05	1.36	0.28	3.83
	b) Basic & diluted EPS after Extraordinary items for the period for the year to date and for previous year (not to be annualised)	1.05	1.36	0.28	3.83

PART II Sr. No.	Particulars	Quarter ended			Audited
		30/06/2014	31/03/2014	30/06/2014	Year ended
		Unaudited	Audited	Unaudited	31/03/2014
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	No. of Shares	2,133,479	2,158,974	2,225,792	2,158,974
	Percentage of Shareholding	40.90%	41.39%	42.67%	41.39%
2	Promoters and Promoter Group Shareholding				
	a) Pledged Encumbered				
	Number of Shares	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of Promoters and promoters group)	0.00%	0.00%	0.00%	0.00%
	Percentage of Shares (as a % of the total Share Capital of Company)	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered				
	Number of Shares	3,082,321	3,056,826	2,990,008	3,056,826
	Percentage of Shares (as a % of the total shareholding of Promoters and promoters group)	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total Share Capital of Company)	59.10%	58.61%	57.33%	58.61%
	Particulars	Quarter ended			
		30/06/2014			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	0			
	Received during the quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	0			

Notes

- The above audited financial results were reviewed by audit committee and taken on the record by Board of Directors on its meeting held on 5th August 2014. The Statutory Auditors have carried out limited review of the results.
- The Company has one business segment i.e. Polymers Compound.
- The figures for three months ended 31/03/2014 are balancing figures between Audited figures in respect of the full financial year and the publish year to date figures upto nine months of the relevant financial year.
- Effective from 1st April, 2014 the Company has changed depreciation based on estimated useful life of assets as per the requirement of Schedule II of the Companies Act, 2013. Due to the above, depreciation charged for the quarter ended June 30th, is lower by ₹ 3.31 lacs. Further, based on transitional provision provided in note 7(b) of Schedule II, an amount of ₹ 25.86 lacs (net of deferred tax) has been adjusted with retained earnings.
- During the Quarter Ended 30/06/2014 company has provided for Deferred Tax liability of ₹ (0.14 lacs) (corresponding Quarter of previous year ₹ Nil) Accordingly profit for the Quarter Ended 30/06/2014 is higher by ₹ 0.14 lacs.
- Figures of the previous year / period / quarter are regrouped wherever necessary

By Order of the Board of Directors
For Puneet Resins Limited


Managing Director
Place:- Mumbai
Date :- 05/08/2014

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CIN NO. : L25200MH1984PLC034093

B. D. Jokhakar & Co.
*Chartered Accountants***LIMITED REVIEW REPORT**

The Board of Directors
M/s. Puneet Resins Ltd.
Mumbai

We have reviewed the accompanying statement of unaudited financial results of M/s. Puneet Resins Ltd. for quarter ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Audit Committee. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: **5 AUG 2014**



For B. D. Jokhakar & Co.
Chartered Accountants
Firm Registration No.: 104345W


Raman Jokhakar
Partner
Membership No. 103241

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