



**RISHIROOP**  
Rishiroop Ltd.

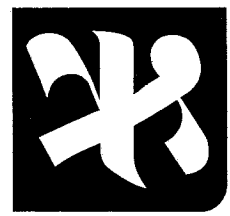
(Formerly Puneet Resins Ltd)  
84, Atlanta, Nariman Point  
Mumbai 400 021, India  
Tel: +91-22-4095 2000  
Fax: +91-22-2287 2796  
CIN: L25200MH1984PLC034093  
www.rishiroop.in

**RISHIROOP LIMITED**  
( Formerly known as PUNEET RESINS LIMITED )  
Regd. Office :- W-75(A) & W-76(A), MIDC Industrial Estate,  
Satpur, Nasik- 422 007.

**Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2015.**

PART I		₹ In Lacs					
Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		Unaudited			Unaudited		Audited
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales /Income from operations	781.83	1,071.07	672.80	2,960.15	2,252.48	2,846.98
	(b) Other operating income	4.49	5.53	7.15	13.29	12.75	17.30
	<b>Total income from operations (net)</b>	<b>786.32</b>	<b>1,076.60</b>	<b>679.95</b>	<b>2,973.44</b>	<b>2,265.23</b>	<b>2,864.28</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	217.30	313.44	220.89	747.10	900.96	1,098.00
	b) Purchase of stock-in-trade	420.55	592.25	276.26	1,894.49	943.19	1,121.42
	c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(24.97)	(57.15)	86.48	(235.01)	(10.80)	101.26
	d) Employee benefits expense	59.70	59.51	41.47	194.30	126.81	171.41
	e) Depreciation	15.92	15.94	12.96	47.74	27.67	43.40
	f) Other Expenses	64.67	115.71	44.02	240.62	163.66	210.84
	<b>Total Expenses</b>	<b>753.17</b>	<b>1,039.70</b>	<b>682.08</b>	<b>2,889.24</b>	<b>2,151.49</b>	<b>2,746.33</b>
<b>3</b>	Profit from operations before other income, finance costs & exceptional items ( 1 - 2 )	33.15	36.90	(2.13)	84.20	113.74	117.95
<b>4</b>	Other income	79.66	84.69	23.00	206.58	61.60	67.40
<b>5</b>	Profit from ordinary activities before finance costs & Exceptional items ( 3 + 4 )	112.81	121.59	20.87	290.78	175.34	185.35
<b>6</b>	Finance cost	1.87	5.03	1.58	11.76	6.87	8.36
<b>7</b>	Profit from ordinary activities after finance costs but before Exceptional Items ( 5 - 6 )	110.94	116.56	19.29	279.02	168.47	176.99
<b>8</b>	Exceptional items	-	-	-	-	-	-
<b>9</b>	<b>Profit from ordinary activities before tax ( 7 + 8 )</b>	<b>110.94</b>	<b>116.56</b>	<b>19.29</b>	<b>279.02</b>	<b>168.47</b>	<b>176.99</b>
<b>10</b>	Tax expenses						
	Current tax	13.50	49.00	(1.00)	83.50	44.00	53.00
	Prior period tax adjustments	-	-	-	(2.15)	-	-
	Deferred tax	(1.30)	(24.89)	5.00	(14.16)	(9.33)	(14.42)
<b>11</b>	<b>Net Profit from ordinary activities after tax ( 9 - 10 )</b>	<b>98.74</b>	<b>92.45</b>	<b>15.29</b>	<b>211.83</b>	<b>133.80</b>	<b>138.41</b>
<b>12</b>	Extraordinary items ( net of tax expenses)	-	-	-	-	-	-
<b>13</b>	<b>Net Profit for the period ( 11-12 )</b>	<b>98.74</b>	<b>92.45</b>	<b>15.29</b>	<b>211.83</b>	<b>133.80</b>	<b>138.41</b>
<b>14</b>	Paid up-equity share capital (Face value of ₹ 10 Each)	521.58	521.58	521.58	521.58	521.58	521.58
<b>15</b>	Reserve excluding, revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	1,509.56
<b>16</b>	<b>Earnings per share (EPS)</b>						
	a) Basic & diluted EPS before extraordinary items for the period for the year to date and for previous year (not to be annualised)						
	- Basic EPS	1.89	1.77	0.29	4.06	2.57	2.65
	- Diluted EPS	0.80	0.48	-	1.72	-	-
	b) Basic & diluted EPS after extraordinary items for the period for the year to date and for previous year (not to be annualised)						
	- Basic EPS	1.89	1.77	0.29	4.06	2.57	2.65
	- Diluted EPS	0.80	0.48	-	1.72	-	-



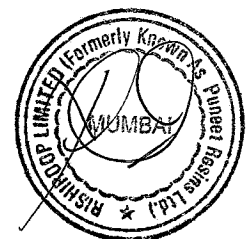


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PART II							
Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		Unaudited			Unaudited		Audited
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public shareholding</b>						
	Number of Equity Shares	21,33,479	21,33,479	21,33,479	21,33,479	21,33,479	21,33,479
	Percentage of Shareholding	40.90%	40.90%	40.90%	40.90%	40.90%	40.90%
	Number of Preference Shares	29,27,137	29,27,137	Nil	29,27,137	Nil	Nil
	Percentage of Shareholding	41.20%	41.20%	0.00%	41.20%	0.00%	0.00%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a) Pledged Encumberd</b>						
	Number of Equity Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Equity Shares (as a % of the total shareholding of Promoters and promoters group )	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of Equity Shares (as a % of the total Share Capital of Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Number of Preference Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Preference Shares (as a % of the total shareholding of Promoters and promoters group )	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of Preference Shares (as a % of the total Share Capital of Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	<b>b) Non-encumberd</b>						
	Number of Equity Shares	30,82,321	30,82,321	30,82,321	30,82,321	30,82,321	30,82,321
	Percentage of Equity Shares (as a % of the total shareholding of Promoters and promoters group )	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Equity Shares (as a % of the total Share Capital of Company)	59.10%	59.10%	59.10%	59.10%	59.10%	59.10%
	Number of Preference Shares	41,76,798	41,76,798	Nil	41,76,798	Nil	Nil
	Percentage of Preference Shares (as a % of the total shareholding of Promoters and promoters group )	100.00%	100.00%	0.00%	100.00%	0.00%	0.00%
	Percentage of Preference Shares (as a % of the total Share Capital of Company)	58.80%	58.80%	0.00%	58.80%	0.00%	0.00%

Sr. No.	Particulars	Quarter ended
		31-12-2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	7
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	5





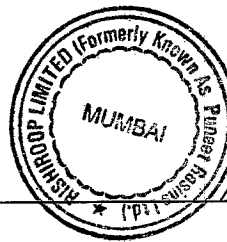
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**Notes**

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by Board of Directors at its meeting held on February 9th, 2016.
- 2 The Statutory Auditors of the Company have conducted limited review of the above financial results of the Company for the quarter ended December 31st, 2015.
- 3 Name of Company has been changed from Puneet Resins Limited to Rishirop Limited w.e.f. August 11th, 2015.
- 4 In accordance with the Scheme of Amalgamation with Rishirop Rubber (International) Limited approved by the High Courts of Bombay and Gujarat, the Company had allotted 71,03,935 1% Optionally Convertible Preference Shares (OCPS) to the shareholders of erstwhile Rishirop Rubber (International) Limited on September 8th, 2015. Application has been made to BSE Ltd for listing/ trading approval in respect of OCPS allotted, and the approval is awaited. Unresolved investor complaints mentioned in table above pertain to this.
- 5 Diluted EPS is calculated considering 71,03,935 nos. of 1% OCPS allotted to the shareholders of erstwhile Rishirop Rubber (International) Limited, assuming conversion by all shareholders.
- 6 Consequent to giving effect to the Scheme, the figures for the quarter ended December 31st, 2015 and nine months ended December 31st, 2015 are not comparable with that of corresponding quarter and nine months ended December 31st, 2014.
- 7 The Company operates in only one business segment, i.e. Polymers and Polymer Compounds.
- 8 Figures of the previous year / period / quarter are regrouped, rearranged and reclassified wherever necessary.

Place :- Mumbai  
Date :- February 9th, 2016



By Order of the Board of Directors  
For Rishirop Limited

  
Aditya Kapoor  
Managing Director

LIMITED REVIEW REPORT

The Board of Directors  
M/s. Rishiroop Ltd.  
Mumbai

We have reviewed the accompanying statement of unaudited financial results of M/s. Rishiroop Limited for period ended 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: 9<sup>th</sup> February, 2016



For B. D. Jokhakar & Co.  
Chartered Accountants  
Firm Registration No.: 104345W

Raman Jokhakar  
Partner  
Membership No. 103241