



**RISHIROOP**  
Rishiroop Ltd.

(Formerly Puneet Resins Ltd)  
84, Atlanta, Nariman Point  
Mumbai 400 021, India  
Tel: +91-22-4095 2000  
Fax: +91-22-2287 2796  
CIN: L25200MH1984PLC034093  
www.rishiroop.in

RL/MUM/AF/2016-17

May 27, 2016

To,

The Manager  
Listing Department  
BSE Limited  
27<sup>th</sup> Floor, P.J.Towers,  
Dalal Street,  
Mumbai - 400 001.

Ref.: BSE Scrip Code No. 526492 / 710053

**Sub : Audited Financial Results for the quarter and year ended 31.03.2016 - Regulation 30 and 33 read with Schedule III of SEBI (LODR) Regulations, 2015.**

Dear Sir/ Madam,

Pursuant to Reg. 30, 33 and other applicable regulations of the Securities and Exchange Board of India (LODR) Regulations, 2015, we are forwarding herewith the audited financial results of the Company for the quarter and year ended March 31, 2016, which have been considered, approved and taken on record by the Board of Directors of the Company, at their meeting held today i.e. May 27, 2016. Auditor's Report and Form A for the year ended March 31, 2016 as prescribed in SEBI LODR Regulations are also enclosed.

The Board of Directors in the meeting held today has recommended dividend @ 8 % i.e. Rs.0.80 per equity share of Rs.10/- each for the financial year ended March 31, 2016, for the approval of the shareholders at the ensuing annual general meeting. Board also recommended dividend at 1% i.e Rs.0.10 per OCPS (Optionally Convertible Preference Share) of Rs.10/-.

Kindly disseminate the above information on your website.

Thanking you,

Yours Sincerely,

For RISHIROOP LIMITED

AGNELO A. FERNANDES  
COMPANY SECRETARY



*Meeting commenced at 2.00 pm  
concluded at 4.40 pm*



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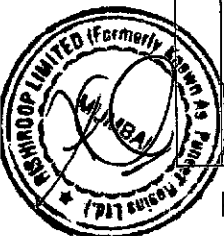
**RISHIROOP LIMITED**  
( Formerly known as PUNEET RESINS LTD )  
CIN: L25200MH1984PLC034093

Regd. Office :- W-75(A) & W-76(A), MIDC Industrial Estate, Satpur, Nasik- 422 007.  
Email: Investor@rishirop.in Website: www.rishirop.in  
Tel.: +91-22-40952000, +91-0253-2350042 Fax : +91-22-22872796

**Audited Financial Results for the Year & Quarter ended ,31st March, 2016.**

PART I		₹ In Lacs				
Sr. No.	Particulars	Quarter ended			Year ended	
		Audited	Unaudited	Audited	Audited	
		31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015
1	<b>Income from operations</b>					
	(a) Net sales /income from operations	875.62	781.83	594.50	3,835.77	2,846.98
	(b) Other operating income	4.42	4.49	4.55	17.71	17.30
	<b>Total income from operations (net)</b>	<b>880.04</b>	<b>786.32</b>	<b>599.05</b>	<b>3,853.48</b>	<b>2,864.28</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	200.42	217.30	197.04	947.52	1,098.00
	b) Purchase of stock-in-trade	366.43	420.55	178.23	2,260.92	1,121.42
	c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	185.80	(24.97)	112.06	(49.21)	101.26
	d) Employee benefits expense	45.15	59.70	44.60	239.45	171.41
	e) Depreciation	13.10	15.92	15.73	60.84	43.40
	f) Other Expenses	93.20	64.67	47.18	333.82	210.94
	<b>Total Expenses</b>	<b>904.10</b>	<b>753.17</b>	<b>594.84</b>	<b>3,793.34</b>	<b>2,746.42</b>
3	Profit from operations before other income, finance costs & exceptional items ( 1 - 2 )	(24.06)	33.15	4.21	60.14	117.86
4	Other Income	60.62	79.66	5.80	267.20	67.40
5	Profit from ordinary activities before finance costs & Exceptional items ( 3 + 4 )	36.56	112.81	10.01	327.34	185.26
6	Finance cost	5.72	1.87	1.49	17.48	8.26
7	Profit from ordinary activities after finance costs but before Exceptional Items ( 5 - 6 )	30.84	110.94	8.52	309.86	176.99
8	Exceptional items	-	-	-	-	-
9	<b>Profit from ordinary activities before tax ( 7 + 8 )</b>	<b>30.84</b>	<b>110.94</b>	<b>8.52</b>	<b>309.86</b>	<b>176.99</b>
10	Tax Expenses					
	Current Tax	4.50	13.50	9.00	88.00	53.00
	Prior Period Tax Adjustments	(2.18)	-	-	(4.33)	-
	Deferred Tax	(5.96)	(1.30)	(5.09)	(20.12)	(14.42)
11	<b>Net Profit from ordinary activities after tax ( 9 - 10 )</b>	<b>34.48</b>	<b>98.74</b>	<b>4.61</b>	<b>246.31</b>	<b>138.41</b>
12	Extraordinary items ( net of tax expenses r.)	-	-	-	-	-
13	<b>Net Profit for the period ( 11-12 )</b>	<b>34.48</b>	<b>98.74</b>	<b>4.61</b>	<b>246.31</b>	<b>138.41</b>
14	Paid up-equity share capital (Face Value of ₹ 10 Each)	521.58	521.58	521.58	521.58	521.58
15	Reserve excluding, revaluation reserve as per balance sheet of previous accounting year	-	-	-	4,259.15	1,509.56
16	Earnings Per Share (EPS)					
	a) Basic & diluted EPS before Extraordinary items for the period for the year to date and for previous year (not to be annualised)					
	- Basic EPS	0.66	1.89	0.08	4.60	2.65
	- Diluted EPS	0.28	0.80	0.08	2.00	2.65
	b) Basic & diluted EPS after Extraordinary items for the period for the year to date and for previous year (not to be annualised)					
	- Basic EPS	0.66	1.89	0.08	4.60	2.65
	- Diluted EPS	0.28	0.80	0.08	2.00	2.65

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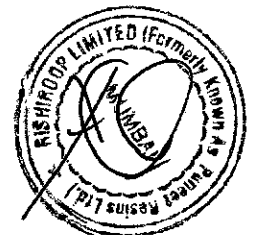
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**Statement of Assets and Liabilities as at 31st March, 2016.**

₹ in lakhs

	Particulars	Audited	
		As at 31-03-2016	As at 31-03-2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's Funds</b>		
	a) Share capital	1,231.97	521.58
	b) Reserves and surplus	4,259.15	1,509.56
	<b>Sub-total -Shareholders' funds</b>	<b>5,491.12</b>	<b>2,031.14</b>
<b>2</b>	<b>Non-current liabilities</b>		
	a) Deferred tax liabilities (Net)	-	2.18
	b) Long-Term provisions	12.81	10.84
	<b>Sub-total -Non-current liabilities</b>	<b>12.81</b>	<b>13.02</b>
<b>3</b>	<b>Current liabilities</b>		
	a) Trade payables	585.90	254.73
	b) Other current liabilities	73.69	55.90
	c) Short-term provisions	91.14	71.46
	<b>Sub-total -Current liabilities</b>	<b>750.73</b>	<b>382.09</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6,254.66</b>	<b>2,426.25</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	a) Fixed assets	884.07	304.49
	b) Non-current investments	2,884.68	945.63
	c) Long-term loans and advances	19.76	13.89
	d) Deferred tax assets (Net)	18.65	-
	<b>Sub-total -Non-current assets</b>	<b>3,807.16</b>	<b>1,264.01</b>
<b>2</b>	<b>Current assets</b>		
	a) Current investments	612.83	12.99
	b) Inventories	878.06	465.58
	c) Trade receivables	691.38	431.92
	d) Cash and cash equivalents	154.62	156.21
	e) Short-term loans and advances	98.64	89.24
	f) Other current assets	11.97	6.30
	<b>Sub-total -Current assets</b>	<b>2,447.50</b>	<b>1,162.24</b>
	<b>TOTAL -ASSETS</b>	<b>6,254.66</b>	<b>2,426.25</b>



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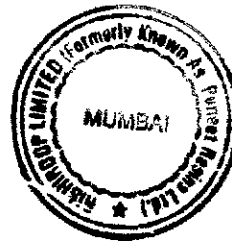
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**Notes**

- 1 The above audited financial results were reviewed by audit committee and taken on the record by Board of Directors at its meeting held on 27th May 2016.
- 2 The Board of Directors of Company have recommended dividend of 8 % ( P.Y. 8 %) per Equity share of ₹ 10/- for the year ended 31st March, 2016 and preference dividend of 1 % per Optionally Convertible Preference Share of ₹ 10/- subject to the approval of the Shareholders.
- 3 The Company is engaged in ~~the~~ one business segment i.e. Polymers & Compounds and it is primary segment.
- 4 The figures for quarter ended 31st March, 2016 and 31st March, 2015 are balancing figures between Audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year.
- 5 Consequent to giving effect to the Scheme of Amalgamation, the figures for the quarter ended 31st March, 2016 and year ended 31st March, 2015 are not comparable with that of corresponding quarter and year ended 31st March, 2015.
- 6 Diluted EPS is calculated considering 71,03,935 nos. of 1% OCPS allotted to the shareholders of erstwhile Rishiroop Rubber (International) Limited, assuming conversion by all shareholders.
- 7 Figures of the previous year / period / quarter are regrouped / rearranged / reclassified wherever necessary.

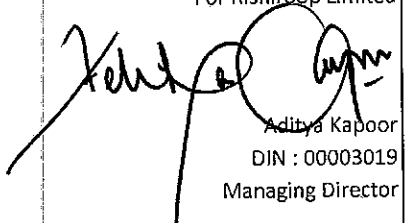
Place:- Mumbai

Date :- 27th May, 2016



By Order of the Board of Directors

For Rishiroop Limited

  
Aditya Kapoor  
DIN : 00003019  
Managing Director

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**Board of Directors of Rishiroop Limited (Formerly known as Puneet Resins Limited)**

We have audited the quarterly financial results of Rishiroop Limited (the Company) for the quarter ended 31<sup>st</sup> March, 2016 and the year to date results for the period 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2016 as well as the year to date results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016.

**For B. D. Jokhakar & Company**

**Chartered Accountants**

Firm Registration No. : 104345W



Raman Jokhakar

Partner

Membership No. : 103241

Place : Mumbai

Date : 27<sup>th</sup> May, 2016





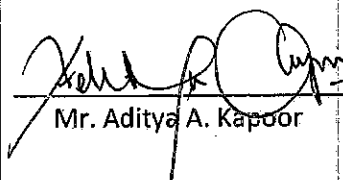

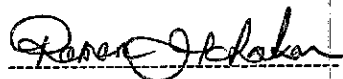

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**Form A**

(for audit report with unmodified opinion)

[pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements, Regulations, 2015)]

1.	Name of the Company	<b>Rishiroop Limited</b> (formerly known as Puneet Resins Limited)
2.	Annual Financial Statements for the year ended	March 31, 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	<ul style="list-style-type: none"><li>Managing Director</li></ul>	 Mr. Aditya A. Kapoor
	<ul style="list-style-type: none"><li>CFO</li></ul>	 Mr. Suresh H. Khilnani
	<ul style="list-style-type: none"><li>Auditor of the Company</li></ul>	 Mr. Raman Jokhakar Partner Member ship No. 103241 For B. D. Jokhakar & Co. Chartered Accountants
	<ul style="list-style-type: none"><li>Audit Committee Chairman</li></ul>	 (Mr. Dilipkumar P. Shah)