



**RISHIROOP**  
Rishiroop Ltd.

(Formerly Puneet Resins Ltd)  
84, Atlanta, Neriman Point  
Mumbai 400 021, India  
Tel: +91-22-4095 2000  
Fax: +91-22-2287 2796  
CIN: L25200MH1984PLC034093  
www.rishiroop.in

RL/MUM/AF/BM /2016-17

July 27, 2016

To,  
BSE Ltd,  
P.J.Towers, Dalal Street,  
Fort, Mumbai - 400 001

Ref.: BSE Scrip Code No. 526492 & 710053

**Sub: Outcome of Board Meeting**

Dear Sir,

Pursuant to Reg. 30, 33 and other applicable regulations of the Securities and Exchange Board of India (LODR) Regulations, 2015, we are forwarding herewith the unaudited financial results of the Company for the quarter ended June 30, 2016, which have been considered, approved and taken on record by the Board of Directors of the Company, at their meeting held today i.e. July 27, 2016.

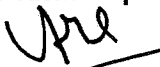
Copy of the Limited Review Report issued by the Statutory Auditors for quarter ended June 30, 2016 is also attached.

Kindly take the above on record.

Thanking you,

Yours Sincerely,

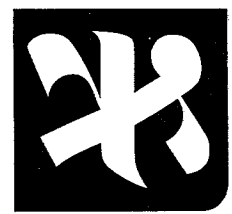
For Rishiroop Limited

  
Agneto A. Fernandes  
Company Secretary



Encl: As above

*Meeting commenced at 12.00pm  
Concluded at 2.00pm*



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**RISHIROOP LIMITED**  
(Formerly known as PUNEET RESINS LTD )  
CIN: L25200MH1984PLC034093

Regd. Office :- W-75(A) & W-76(A), MIDC Industrial Estate, Satpur, Nasik- 422 007.  
Email: Investor@rishirop.in Website: www.rishirop.in  
Tel.: +91-22-40952000, +91-0253-2350042 Fax : +91-22-22872796

Unaudited Financial Results for the Quarter ended ,30th June, 2016.

PART I		₹ In Lacs			
Sr. No.	Particulars	Quarter ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30-06-2016	31-03-2016	30-06-2015	31-03-2016
1	<b>Income from operations</b>				
	(a) Net sales /income from operations	976.26	875.62	1,107.25	3,835.77
	(b) Other operating income	0.37	4.42	3.27	17.71
	<b>Total income from operations (net)</b>	<b>976.63</b>	<b>880.04</b>	<b>1,110.52</b>	<b>3,853.48</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	205.61	200.42	216.36	947.52
	b) Purchase of stock-in-trade	950.97	366.43	881.69	2,260.92
	c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(346.81)	185.80	(152.89)	(49.21)
	d) Employee benefits expense	71.76	45.15	75.09	239.45
	e) Depreciation	12.94	13.10	15.88	60.84
	f) Other Expenses	68.40	93.20	60.25	333.82
	<b>Total Expenses</b>	<b>962.87</b>	<b>904.10</b>	<b>1,096.38</b>	<b>3,793.34</b>
3	Profit from operations before other income, finance costs & exceptional items ( 1 - 2 )	13.76	(24.06)	14.14	60.14
4	Other income	47.75	60.62	42.23	267.20
5	Profit from ordinary activities before finance costs & Exceptional items ( 3 + 4 )	61.51	36.56	56.37	327.34
6	Finance cost	4.30	5.72	4.85	17.48
7	Profit from ordinary activities after finance costs but before Exceptional Items ( 5 - 6 )	57.21	30.84	51.51	309.86
8	Exceptional items	-	-	-	-
9	<b>Profit from ordinary activities before tax ( 7 + 8 )</b>	<b>57.21</b>	<b>30.84</b>	<b>51.51</b>	<b>309.86</b>
10	Tax Expenses				
	Current Tax	13.00	4.50	21.00	88.00
	Prior Period Tax Adjustments	-	(2.18)	(2.15)	(4.33)
	Deferred Tax	(0.97)	(5.96)	12.03	(20.12)
11	<b>Net Profit from ordinary activities after tax ( 9 - 10 )</b>	<b>45.18</b>	<b>34.48</b>	<b>20.63</b>	<b>246.31</b>
12	Extraordinary items ( net of tax expenses)	-	-	-	-
13	<b>Net Profit for the period ( 11-12 )</b>	<b>45.18</b>	<b>34.48</b>	<b>20.63</b>	<b>246.31</b>
14	Paid up-equity share capital (Face Value of ₹ 10 Each)	715.30	521.58	521.58	521.58
15	Reserve excluding, revaluation reserve as per balance sheet of previous accounting year	-	-	-	4,259.15
16	Earnings Per Share (EPS)				
	a) Basic & diluted EPS before Extraordinary items for the period for the year to date and for previous year (not to be annualised)				
	- Basic EPS	0.70	0.66	0.40	4.60
	- Diluted EPS	0.39	0.28	0.40	2.00
	b) Basic & diluted EPS after Extraordinary items for the period for the year to date and for previous year (not to be annualised)				
	- Basic EPS	0.70	0.66	0.40	4.60
	- Diluted EPS	0.39	0.28	0.40	2.00



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**Notes**

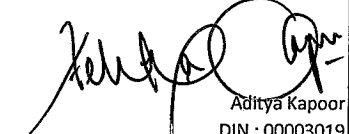
1. The above unaudited financial results were reviewed by audit committee and taken on the record by Board of Directors at its meeting held on 27th July 2016.
2. The Statutory Auditors of the Company have conducted limited review of the above financial results of the Company for the quarter ended June 30th, 2016. An unqualified opinion has been issued by them thereon.
3. The Company is engaged in one business segment i.e. Polymers & Compounds and it is primary segment.
4. During the quarter 1% Optionally Convertible Preference Shareholders have exercised their option to convert 19,37,176 number of OCPS into Equity Shares of ₹ 10/-.
5. Diluted EPS is calculated considering 51,66,739 numbers of 1% OCPS allotted to the shareholders of erstwhile Rishiroop Rubber (International) Limited, assuming conversion by all shareholders.
6. Figures of the previous year / period / quarter are regrouped / rearranged / reclassified wherever necessary.



Place:- Mumbai  
Date :- 27th July, 2016

By Order of the Board of Directors

For Rishiroop Limited

  
Aditya Kapoor  
DIN : 00003019  
Managing Director

LIMITED REVIEW REPORT

The Board of Directors

M/s. Rishiroop Limited (formerly known as Puneet Resins Limited)

Mumbai

We have reviewed the accompanying statement of unaudited financial results of M/s. Rishiroop Limited (formerly known as Puneet Resins Limited) for quarter ended 30<sup>th</sup> June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: 27<sup>th</sup> July, 2016



For B. D. Jokhakar & Co.  
Chartered Accountants  
Firm Registration No.: 104345W

  
Raman Jokhakar  
Partner  
Membership No. 103241