



RISHIROOP

Rishiroop Ltd.

(Formerly Puneet Resins Ltd)
84, Atlanta, Nariman Point
Mumbai 400 021, India
Tel: +91-22-4095 2000
Fax: +91-22-2287 2796
CIN: L25200MH1984PLC034093
www.rishiroop.in

RL/MUM/AF/BM /2016-17

February 10, 2017

To,
BSE Ltd,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001

Ref.: BSE Scrip Code No. 526492 & 710053

Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Reg. 30, 33 and other applicable regulations of the Securities and Exchange Board of India (LODR) Regulations, 2015, we are forwarding herewith the unaudited financial results of the Company for the quarter ended December 31, 2016, which have been considered, approved and taken on record by the Board of Directors of the Company, at their meeting held today i.e. February 10, 2017.

Copy of the Limited Review Report issued by the Statutory Auditors for quarter ended December 31, 2016 is also attached.

The meeting commenced at 12.00pm and concluded at 3.25pm.

Kindly take the above on record.

Thanking you,

Yours Sincerely,

For Rishiroop Limited

Agnelo A. Fernandes
Company Secretary



Encl: As above



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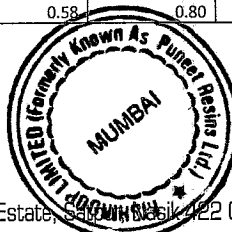
Regd. Office :- W-75(A) & W-76(A), MIDC Industrial Estate, Satpur, Nasik- 422 007.

Email: Investor@rishiroop.com Website: www.rishiroop.in

Tel.: +91-22-40952000, +91-0253-2350042 Fax : +91-22-22872796

Unaudited Financial Results for the Nine Months & Quarter ended ,31st December, 2016.

PART I		Quarter ended			Nine Months ended		Year ended
Sr. No.	Particulars	Unaudited			Unaudited		Audited
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
1	Income from operations						
	(a) sales inclusive of Excise duty/income from operations	1,272.94	966.90	800.67	3,235.30	3,027.30	3,925.45
	Less:- Excise duty	23.99	21.52	18.84	64.71	67.15	89.68
	(b) Other operating income	0.76	10.33	4.49	11.46	13.29	17.71
	Total income from operations (net)	1,249.71	955.71	786.32	3,182.05	2,973.44	3,853.48
2	Expenses						
	a) Cost of materials consumed	269.05	167.19	217.30	641.85	747.10	947.52
	b) Purchase of stock-in-trade	751.62	419.16	420.55	2,121.75	1,894.49	2,260.92
	c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(74.36)	202.23	(24.97)	(218.94)	(235.01)	(49.21)
	d) Employee benefits expense	67.85	66.78	59.70	206.39	194.30	239.45
	e) Depreciation	12.93	12.94	15.92	38.81	47.74	60.84
	f) Other Expenses	68.82	60.81	64.68	198.03	240.64	333.82
	Total Expenses	1,095.91	929.10	753.18	2,987.89	2,889.27	3,793.34
3	Profit from operations before other income, finance costs & exceptional items (1 - 2)	153.80	26.61	33.14	194.16	84.17	60.14
4	Other Income	30.58	62.20	79.66	140.53	206.58	267.20
5	Profit from ordinary activities before finance costs & Exceptional items (3 + 4)	184.38	88.81	112.80	334.69	290.75	327.34
6	Finance cost	4.09	6.03	1.86	14.42	11.73	17.48
7	Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6)	180.29	82.78	110.94	320.27	279.02	309.86
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	180.29	82.78	110.94	320.27	279.02	309.86
10	Tax Expenses						
	Current Tax	55.70	16.30	13.50	85.00	83.50	88.00
	Prior Period Tax Adjustments	-	0.12	-	0.12	(2.15)	(4.33)
	Deferred Tax	(1.96)	(1.77)	(1.30)	(4.70)	(14.16)	(20.12)
11	Net Profit from ordinary activities after tax (9 - 10)	126.55	68.13	98.74	239.85	211.83	246.31
12	Extraordinary items (net of tax expenses r.)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	126.55	68.13	98.74	239.85	211.83	246.31
14	Paid up-equity share capital (Face Value of ₹ 10 Each)	763.82	734.57	521.58	763.82	521.58	521.58
15	Reserve excluding, revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	4,259.15
16	Earnings Per Share (EPS)						
	a) Basic & diluted EPS before Extraordinary items for the period for the year to date and for previous year (not to be annualised)						
	- Basic EPS	1.79	0.99	1.89	3.39	4.06	4.60
	- Diluted EPS	1.08	0.58	0.80	2.04	1.72	2.00
	b) Basic & diluted EPS after Extraordinary items for the period for the year to date and for previous year (not to be annualised)						
	- Basic EPS	1.79	0.99	1.89	3.39	4.06	4.60
	- Diluted EPS	1.08	0.58	0.80	2.04	1.72	2.00



Handwritten signature



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Notes

- 1 The above unaudited financial results were reviewed by Audit Committee and taken on the record by Board of Directors at its meeting held on 10th February, 2017 .
- 2 The Statutory Auditors of the Company have conducted limited review of the above financial results of the Company for the quarter ended 31st December, 2016. An unqualified opinion has been issued by them thereon.
- 3 The Company is engaged in the one business segment i.e. Polymers & Compounds and it is primary segment.
- 4 During the quarter, 1% Optionally Convertible Preference Shareholders exercised conversion option and 2,92,530 nos. of 1% Optionally Convertible Preference Shares (OCPS) converted into Equity Shares of ₹ 10/- each & during the nine months 24,22,442 nos. of 1% OCPS converted into Equity Shares.
- 5 Diluted EPS is calculated considering 46,81,493 nos. of 1% OCPS allotted to the shareholders of erstwhile Rishiroop Rubber (International) Limited, assuming conversion by all shareholders.
- 6 Figures of the previous year / period / quarter are regrouped / rearranged / reclassified wherever necessary.



Place : Mumbai
Date : 10th February, 2017

By Order of the Board of Directors

For Rishiroop Limited

Aditya Kapoor
DIN : 00003019
Managing Director

LIMITED REVIEW REPORT

The Board of Directors
M/s. Rishiroop Limited (formerly known as Puneet Resins Limited)
Mumbai

We have reviewed the accompanying statement of unaudited financial results of M/s. Rishiroop Limited (formerly known as Puneet Resins Limited) for quarter ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 10/02/2017



For B. D. Jokhakar & Co.
Chartered Accountants
Firm Registration No.: 104345W

Raman Jokhakar
Partner

Membership No. 103241