



RISHIROOP

Rishiroop Ltd.

(Formerly Puneet Resins Ltd)

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CIN: L25200MH1984PLC034093

www.rishiroop.in

RL/MUM/AF/2016-17

February 10, 2017

To,

BSE Limited
27th Floor, P.J.Towers,
Dalal Street,
Mumbai - 400 001.

Ref.: BSE Scrip Code No. 526492 / 710053

Sub : Company Update

Dear Sir,

Pursuant to Reg. 30 of the Securities and Exchange Board of India (LODR) Regulations, 2015, we write to inform that the Securities Issue Committee of the Board of Directors of the Company has in the meeting held today approved allotment of **3,84,610** equity shares of Rs. 10/- each of the Company to holders of Optionally Convertible Preference Shares (OCPS) who exercised their option to convert their OCPS holding to equity shares as per the terms of the Scheme of Amalgamation ('Scheme') sanctioned by the Hon'ble High Court of Judicature at Bombay vide its order dated 8th May, 2015, and Hon'ble High Court of Gujarat at Ahmedabad vide its order dated 23rd June, 2015.

As per the terms of the aforesaid Scheme, shares allotted shall rank pari-passu with the existing equity shares of the Company in all respects, and shall be subject to the provisions of the Memorandum and Articles of Association of the Company.

Consequent to the above allotment, the equity share capital of the Company stands increased to 94,25,132 equity shares of Rs. 10/- each, aggregating to Rs. 9,42,51,320/-.

Kindly disseminate the above information on your website.

Thanking you,

Yours Sincerely,

For RISHIROOP LIMITED

AGNELO A. FERNANDES
COMPANY SECRETARY

