



RISHIROOP
Rishiroop Ltd.

(Formerly Puneet Resins Ltd)
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CIN: L25200MH1984PLC034093
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RL/MUM/AF/BM /2017-18

August 5, 2017

To,
BSE Ltd,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001

Ref.: BSE Scrip Code No. 526492

Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Reg. 30, 50, 60, 61 and other applicable regulations of the Securities and Exchange Board of India (LODR) Regulations, 2015, we list hereunder the details of decisions taken by the Board of Directors of the Company at its meeting held today (August 5, 2017) which commenced at 11.30 AM and concluded at 2.15 PM.

- (i) Board approved redemption of the outstanding 26,18,447 redeemable preference shares (RPS) issued by the Company on the expiry of its tenure of six months, on August 23, 2017 ('Redemption date'), as per the terms of the Scheme of Amalgamation ('Scheme') between erstwhile Rishiroop Rubber International Limited and the Company, which was approved by the shareholders of both Companies and by the High Courts of Mumbai and Gujarat;
- (ii) RPS to be redeemed at a price of Rs.45.32 (Face value of Rs.10/-, premium of Rs.34/- and Rs. 1.32 (being 6 % annualized return from date of allotment to redemption date)) as per the Scheme terms;
- (iii) August 18, 2017 is fixed as the 'Record Date' for the redemption.

Kindly take the above on record.

Thanking you,

Yours Sincerely,

For Rishiroop Limited


Agneto A. Fernandes
Company Secretary

