

RISHIROOP

Rishirop Ltd.

(Formerly Puneet Resins Ltd)

84, Atlanta, Nariman Point

Mumbai 400 021, India

Tel: +91-22-4095 2000

Fax: +91-22-2287 2796

CIN: L25200MH1984PLC034093

www.rishirop.in

RL/MUM/AF/28/2022-23

August 9, 2022

To,
Department of Corporate Services
BSE Ltd,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001

Ref.: BSE Scrip Code No. 526492 : ISIN INE582D01013

Sub : Outcome of Board Meeting

Dear Sirs,

Pursuant to Reg. 30, 33 and other applicable regulations of the Securities and Exchange Board of India (LODR) Regulations, 2015, we are forwarding herewith the unaudited financial results of the Company for the quarter ended June 30, 2022, which have been considered, approved and taken on record by the Board of Directors of the Company, at their meeting held today i.e. August 9, 2022. (Meeting commenced at 1.30 pm and concluded at 3.10 pm).


Copy of the Limited Review Report issued by the Statutory Auditors for quarter ended June 30, 2022 is also attached.

Kindly take the above on record.

Thanking you,

Yours sincerely,

For Rishirop Limited


Agnelo A. Fernandes
Company Secretary





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Regd Office :- W-75(A) & W-76(A), MIDC Industrial Estate, Satpur, Nasik- 422 007.

Email: Investor@rishiroop.com Website: www.rishiroop.in

Tel.: +91-22-40952000, +91-0253-2350042 Fax : +91-22-22872796

Unaudited Financial Results for the Quarter ended 30th June, 2022

Sr. No.	Particulars	₹ In Lacs			
		Quarter ended		Year ended	
		Unaudited 30-06-2022	Audited 31-03-2022	Unaudited 30-06-2021	Audited 31-03-2022
1	Income from operations				
	a) Revenue from operations	2,513.61	2,450.39	1,675.15	8,439.89
	(b) Other income	17.01	(92.36)	413.10	911.28
	Total income from operations	2,530.62	2,358.03	2,088.25	9,351.17
2	Expenses				
	a) Cost of materials consumed	604.28	556.70	376.61	1,740.19
	b) Purchase of stock-in-trade	1,810.55	1,075.75	818.89	4,151.08
	c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(511.01)	280.87	(120.14)	357.59
	d) Employee benefit expenses	105.09	87.67	101.45	383.48
	e) Finance Costs	3.79	9.95	2.62	21.97
	f) Depreciation	19.50	22.54	10.77	73.62
	g) Other Expenses	573.35	183.16	81.77	492.29
	Total Expenses	2,605.55	2,216.64	1,271.97	7,220.22
3	Profit from operations before other exceptional items (1 - 2)	(74.93)	141.39	816.28	2,130.95
4	Profit/ (Loss) before Tax (3 - 4)	(74.93)	141.39	816.28	2,130.95
5	Tax Expenses				
	Current Tax	89.00	79.00	107.50	352.00
	Deferred Tax	(45.96)	(9.58)	40.52	93.53
	Prior period tax provision	-	-	-	0.51
6	Net Profit/ (Loss) for the quarter & year ended (5 - 6)	(117.97)	71.97	668.26	1,684.91
7	Other comprehensive income/(expense) (Net of Tax)	(11.58)	(21.60)	1.82	(24.96)
8	Total comprehensive Income for the quarter & year ended (7 + 8)	(129.55)	50.37	670.08	1,659.95
9	Paid up-equity share capital	916.36	916.36	970.13	916.36
	(Face Value of ₹ 10 Each)				
10	Reserve excluding, revaluation reserve as per balance sheet of previous accounting year				8,456.55
11	Earnings Per Share (EPS) (not annualised for the quarters)				
	- Basic EPS (in ₹)	(1.29)	0.94	6.89	17.78
	- Diluted EPS (in ₹)	(1.29)	0.94	6.89	17.78

Notes

- The above unaudited standalone financial results for the quarter ended 30th June, 2022 were reviewed by the Audit Committee of the Board on 9th August, 2022 and thereafter approved by the Board of Directors of the Company at their meeting held on 9th August, 2022..
- The above unaudited standalone financial results for the quarter ended 30th June, 2022 were reviewed by the Statutory Auditor of the Company, under Regulation 33 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. An unqualified limited review report was issued by them thereon.
- The company is engaged in one business segment i.e. Polymers & Compound and it is identified as a primary segment.
- These standalone financial results have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- "Other Expenses" for the quarter ended 30.06.2022 includes loss on fair valuation of financial instruments of ₹ 427.03 lakhs. Similarly, "Other Income" for the quarter ended 30.06.2021 includes gain on fair valuation of financial instruments of ₹ 400.50 lakhs.
- The figures for the quarter ended March 31, 2022 as reported in this financial results are the balancing figures between the audited figures in respect of the full previous financial year and the published year-to-date figures upto the end of the third quarter of the previous financial year, which were subjected to limited review.
- The figures of the previous year / period / quarter are regrouped / rearranged / reclassified, wherever necessary.



By Order of the Board of Directors

Aditya Kapoor
Aditya Kapoor
DIN : 00003019
Managing Director

Place:- Mumbai
Date :- 9th August, 2022

JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418
E-mail: info@jdaca.com Website : www.jdaca.com

Independent Auditor's Review Report

The Board of Directors of M/s. Rishiroop Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of M/s. Rishiroop Limited ('the Company') for the quarter ended 30th June, 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 9th August, 2022. Our responsibility is to issue a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to the fact that the figures for the three months period ended 31st March, 2022 as reported in this statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of the third quarter of the previous financial year which were subjected to limited review.

For Jayesh Dadia & Associates LLP

Chartered Accountants

Firm Registration No. 121142W / W100122


Rahil Dadia

Partner

Membership No. 143181



Place: Mumbai

Dated: 9th August, 2022

UDIN: 22143181AOPXQS4736