



RISHIROOP LIMITED

(Formerly known as Puneet Resins Limited)

Reg. Office : W-75 (A) & W-76 (A), MIDC Industrial Estate, Satpur, Nasik - 422 007.
 Head Office : 84, Atlanta, Nariman Point, Mumbai - 400 021. Website : www.rishiroop.in
 CIN NO - L25200MH1984PLC034093

APPLICATION FOR CONVERSION OF OPTIONALLY CONVERTIBLE PREFERENCE SHARES (OCPS) TO EQUITY SHARES

CONVERSION APPLICATION FORM In respect of 1% Optionally Convertible Preference Shares (OCPS) of
 Face Value of Rs. 10/- each of Rishiroop Limited issued at a premium of Rs. 34/-.

OCPS are convertible at the option of the holder within 12 months from the date of
 receipt of trading approval from BSE Limited. (Conversion Period)

Optionally Convertible Preference Shareholders should ensure that their Application Form together with necessary enclosures delivered by hand or sent by registered post/speed post/courier (at the Optionally Convertible Shareholders sole cost and risk) so as to reach on or before the last day of the Conversion Period, at the address of the Registrar given on the last page of the Conversion Application.

Dear Sir(s),

Re: Conversion of Optionally Convertible Preference Shares into Equity shares of the Company.

- I/We, having read and understood the terms and conditions set out below, and in the Application, hereby tender my/our OCPS for conversion into Equity Shares.
- I/We hereby undertake the responsibility for the Application Form and the OCPS tendered and I/We hereby confirm that Company shall not be liable for any delay/loss in transit resulting into delayed receipt or non receipt of the Application Form along with all requisite documents, by the Company or delay/failure in credit of OCPS to the Special Depository Account (ESCROW A/C) within due time, due to inaccurate/incomplete particulars/instructions or any reason whatsoever.
- I/We also understand that the conversion will be done after due verification of Application Form, documents and signatures.
- I/We hereby confirm that as on the date of tendering OCPS, I have not sold or part/dealt with in any manner with the OCPS tendered and these OCPS are free from any lien, equitable interest, charges & encumbrances, whatsoever.
- I/We hereby declare that there are no restraints/injunctions, or other order of any nature which limits/restricts my/our rights to tender these OCPS and I/we am/are the absolute and only owner of these OCPS and legally entitled to tender the OCPS.
- I/We agree that upon acceptance of the OCPS by the Company, tendered by me/us, I/We would cease to enjoy all right, title, claim and interest whatsoever, in respect of such OCPS of the Company;
- I/We authorize the Company to accept the OCPS so tendered, which they may decide to accept in consultation with Registrar of the Company;
- I/We further authorize the Company to return to me/us, the OCPS Certificate(s) in respect of which the application is found not valid or is not accepted, specifying the reasons thereof and in the case of dematerialized OCPS, to the extent not accepted will be released to my depository account at my/our sole risk.
- I/we hereby undertake to execute any further documents, give assurance and provide assistance, which may be required in connection of Conversion and agree to abide by the decisions taken in accordance with the applicable laws, rules and regulations.
- I/We acknowledge and confirm that all the particulars/statements given in this Application Form are true and correct.

1.	Name (In BLOCK LETTERS) of the OCPS holder(s) (Please write the names of the joint holders in the same order as appearing in the OCPS certificate(s)/demat account)	Holder	Name	PAN No
		Sole / First		
		Second		
		Third		
2.	Contact Number(s):	Tel No:	Mobile No.:	
3.	Full Address of the First Holder (with pin code)			
4.	Type of Investor (Please tick(✓) the box to the right of the appropriate category)	Individual	NRI - Repatriable	
		HUF	NRI - Non Repatriable	
		Domestic Company	FII	
		Mutual Fund	Foreign Company	
		Banks/ Financial Institutions	Others (Please specify)	

A. FOR OCPS HOLDERS HOLDING OCPS IN PHYSICAL FORM

Details of original share certificate(s), along with documents (as mentioned in Point D below) being tendered for conversion :

Folio No.	Share Certificate(s) No.	Distinctive No.		Number of Shares
		From	To	

In order to avoid any fraudulent transfer in transit of the Equity Shares issued by the Company towards the Conversion for the OCPS tendered through this Application Form, please fill the below details of the sole shareholder's DEMAT account (or, in the case of joint holders, the first named holder's DEMAT account) and equity shares will be credited in the Demat account so provided:

Depository Account Name	
Name of the Depository Participant	
Depository	
DP Identification Number	
Client Identification Number	

Kindly attach one cancelled depository slip alongwith this Application Form.

If the OCPS Shareholder doesn't have a DEMAT Account, then please provide the address for dispatch of physical certificate(s) in the table below :

Name of the sole/ first holder	
Address	
Address	
Address.	
City and PIN Code	
State	
Country	

B. FOR OCPS HOLDERS HOLDING OCPS IN DEMATERIALIZED FORM

OCPS Holders holding OCPS in dematerialized form are required to credit their OCPS to the Special Depository Account (ESCROW Account) the details of which are provided below :

Name of Depository Participant	VENTURA SECURITIES LTD.
Depository Participant's ID No.	IN303116
Client ID No.	11784799
Name	LIPL RISHIROOP OCPS ESCROW DEMAT ACCOUNT
Date of execution/acknowledgement of delivery Instruction (copy enclosed)	
Number of OCPS tendered for conversion	

OCPS holders are advised to ensure that their DEMAT details are updated in their respective depository participant account, as these DEMAT account details would be used for Credit of equity shares of the Company. **Please note that failure to do so could result in delays in credit of Equity Shares to the shareholders at their sole risk and the Company and the Registrar shall not be responsible for any such delay.**

Shareholders should also fill up their DEMAT account details below:

Depository Account Name	
Name of the Depository Participant	
Depository	
DP Identification Number	
Client Identification Number	

C. Signatures

I/We hereby tender to the Company, the number of OCPS set out or deemed to be set out in section A and/ or B of this Application Form in accordance with and subject to the terms and conditions mentioned herein:

Signature			
	Sole / First Holder	Second Holder	Third Holder

Note:

In case of joint holdings, all holders must sign.

In case of bodies corporate a stamp of the Company should be affixed and necessary board resolution authorizing the submission of this Application Form should be attached.

D. CHECKLIST (Please tick (✓))

DEMAT SHAREHOLDERS		PHYSICAL SHAREHOLDERS	
1	Application Form	1	Application Form
2	Copy of acknowledged demat slip	2	Original OCPS Certificate of the Company
3	Inter depository delivery instruction, in case of shares held through CDSL	3	Other Documents, as applicable Identification Proof (PAN Card)
4	Other Documents, as applicable		Address Proof (Passport/ utility bills/ Aadhaar Card)

Other Enclosures, as applicable :

(Please tick (✓) the box to the right of the appropriate category)	Power of Attorney	Corporate Authorisation	
	Death Certificate	Others (Please specify)	

Notes:

1. All documents/Equity Shares sent by / to the shareholders will be at their risk and shareholders are advised to adequately safeguard their interests in this regard.
2. Please fill up a separate application form for each Folio.
3. Please read these notes along with the entire contents of the Application.
4. Any documents, such as a copy of a power of attorney, board resolution, authorization, death certificate, etc., as applicable and required in respect of support/verification of this Application Form shall also be provided; otherwise, the Application Form shall be liable for rejection.
5. The number of OCPS tendered should match with the number of OCPS specified in the share certificate(s) enclosed or OCPS credited in the Special Depository Account under the respective client ID number.
6. In case, the Application Form is not complete in all respects or is incorrectly filled in the same may be liable for rejection.

E. SPECIAL INSTRUCTIONS FOR OCPS HELD IN DEMATERIALIZED FORM:

- a) Before submitting this Application Form to the Company, please issue necessary instructions to your depository participant (with whom you hold the depository account in which the OCPS of Rishiroop Limited are presently held) to credit your OCPS into the Special Depository Account (ESCROW Account), as per details provided in Point B above.
- b) A photocopy of the delivery instruction or counterfoil of the delivery instruction slip furnished to your depository participant (duly acknowledged by such depository participant) as proof of credit of your OCPS to the Special Depository Account ("**Depository Participant Instruction**") should be attached to this Application Form. Please ensure that your OCPS are credited into the Special Depository Account in **OFF MARKET MODE**

- c) Shareholders having their beneficiary account in the Central Depository Services (India) Limited ("CDSL") have to use inter depository delivery instructions for the purpose of crediting their OCPS in favour of the Special Depository Account.

F. SPECIAL INSTRUCTIONS FOR OCPS HELD IN PHYSICAL FORM:

Before submitting this Application Form to the Company, you must in respect of the OCPS intended to be tendered and attach thereto all the relevant physical OCPS certificate(s).

In case, the sole/any joint holder has died, but the OCPS certificate(s) are still in the name of the deceased person(s), please enclose the requisite documents, i.e., copies of death certificate/will/probate/succession certificate and other relevant papers, as applicable.

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For any queries, please contact :

THE APPLICATION FORM IS TO BE SUBMITTED BY HAND DELIVERY OR BY REGISTERED OR SPEED POST OR COURIER ALONG WITH ALL APPLICABLE DOCUMENTS TO :

M/S : LINK INTIME PRIVATE LIMITED
 C-13, PANNALAL SILK MILLS COMPOUND,
 L.B.S. MARG, BHANDUP (WEST),
 MUMBAI – 400 078. Tel : 022-25946970
 Email : mt.helpdesk@linkintime.com

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ACKNOWLEDGEMENT SLIP

Received from _____ an Application Form for _____ fully paid up 1% **Optionally Convertible Preference Shares** of Rs. 10/-each issued at a premium of Rs. 34/-.

DEMAT SHAREHOLDER		PHYSICAL SHAREHOLDER	
DP ID NO.		FOLIO NUMBER	
CLIENT ID NO.		SHARE CERTIFICATE NO	
NUMBER OF OCPS		NUMBER OF OCPS	

Received but not verified share certificate(s)

ACKNOWLEDGEMENT	
APPLICATION NUMBER	
DATE	
SIGNATURE	

Notes

1. All documents fully Shred sent by you to the shareholder will be at their risk and shareholder are advised to adequately safeguard their interests in this regard.
2. Please fill up a separate application form for each F.O.I.
3. Please read these notes along with the entire contents of the Application.
4. Any document, such as a copy of a power of attorney, board resolution, authorization, death certificate, etc., as applicable and required in respect of substantiation of this Application Form shall also be provided, otherwise, the Application Form shall be liable for rejection.
5. The number of OCPs tendered should match with the number of OCPs specified in the share certificate(s) enclosed or OCPs created in the Special Depository Account under the respective client ID number.
6. In case, the Application Form is not complete in all respects or is incorrectly filled in the same may be liable for rejection.

SPECIAL INSTRUCTIONS FOR OCPs HELD IN DEMATERIALIZED FORM:

- a) Before submitting the Application Form to the Company, please issue necessary instructions to your depository participant (with whom you hold the depository account in which the OCPs of Ratihrop Limited are presently held) to credit your OCPs into the Special Depository Account (SEDRROW Account), as per details provided in Point B above.
- b) A photocopy of every instruction or counterfoil of the delivery instruction slip furnished to your depository participant (duly acknowledged by depository participant) as proof of credit of your OCPs to the Special Depository Account ("Depository Participant Instruction") should be attached to this Application Form. Please ensure that your OCPs are credited into the Special Depository Account in OCP MARKET MODE.

d) Shareholder having their beneficiary as the Central Depository Services (India) Limited ("CDSL") have to use inter depository delivery instruction for the purpose of crediting their OCPs in favor of the Special Depository Account.

SPECIAL INSTRUCTIONS FOR OCPs HELD IN PHYSICAL FORM:

Before submitting this Application Form to the Company, you must deposit the OCPs intended to be tendered and attach thereto all the relevant physical OCPs certificate(s).

In case, the company's joint holder has died, but the OCPs certificate(s) is/are in the name of the deceased person(s), please enclose the requisite documents, i.e. copies of death certificate/will/obituary notice, etc., in the name of the deceased person(s) as applicable.

For any queries, please contact _____
The Application Form is to be submitted by hand delivery or registered or speed post or courier along with all applicable documents to:

M/S. LINK INTIME PRIVATE LIMITED
C-13 PARHALLI SHIK MILLS COMPOUND,
L.B.S. MARG, BHANDUP (WEST),
MUMBAI - 400 078 Tel: 022-25848970
Email: mlip@linkintime.com

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ACKNOWLEDGEMENT SLIP

Received from _____ an Application Form for _____
Optionally/Conditionally Preference Shares of Rs. 10/- each issued at a premium of Rs. 3M/-
fully paid up 10%.

Received but not verified share certificate(s)
