

PUNEET RESINS LIMITED
Regd. Office :- W-75(A) & W-76(A), MIDC Industrial Estate,
Satpur, Nasik- 422 007.
Unaudited Financial Results for the Quarter & Half year ended 30th September 2014,

PART I Sr. No.	Particulars	Quarter ended			Half Year ended		Audited
		Unaudited			Unaudited		Year ended
		30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
1	(a) Net Sales/Income From Operation	737.26	842.42	918.82	1,579.68	1,847.16	3,554.71
	(b) Other Operating Income	1.75	3.85	-	5.60	-	-
		739.01	846.27	918.82	1,585.28	1,847.16	3,554.71
2	Expenditure						
	a) Consumption of raw materials	370.20	309.87	354.89	680.07	823.03	1,439.15
	b) Purchase of traded goods	276.09	390.84	187.14	686.93	721.46	1,560.95
	c) (Increase)/Decrease in Stock in trade and work in progress	(67.73)	(29.55)	227.97	(97.28)	10.98	(67.49)
	d) Employment Cost	41.53	43.81	41.14	85.34	87.19	162.01
	e) Depreciation	9.99	4.72	8.20	14.71	17.09	34.12
	f) Other Expenditure	62.32	57.32	68.02	119.64	142.83	208.06
	g) Total	692.40	777.01	887.36	1,469.41	1,802.38	3,336.80
3	Profit From Operations before Other Income, Interest & Exceptional Items (1 - 2)	46.61	69.26	31.26	115.87	44.79	217.91
4	Other Income	26.77	11.83	12.40	38.60	26.76	72.36
5	Profit From Operations before Interest & Exceptional Items (3 + 4)	73.38	81.09	43.66	154.47	71.55	290.27
6	Interest & Finance Cost	2.60	2.69	3.35	5.29	6.85	12.42
7	Profit after Interest but before Exceptional Items (5 - 6)	70.78	78.40	40.31	149.18	64.70	277.85
8	Exceptional items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7 + 8)	70.78	78.40	40.31	149.18	64.70	277.85
10	Tax Expenses	6.82	23.86	18.00	30.68	28.00	77.99
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9 - 10)	63.96	54.54	22.31	118.50	36.70	199.86
12	Extraordinary items (net of tax expenses r.)	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	63.96	54.54	22.31	118.50	36.70	199.86
14	Paid Up-Equity Share Capital (Face Value of ₹ 10 Each)	521.58	521.58	521.58	521.58	521.58	521.58
15	Reserve excluding, Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	1,447.09
16	Earnings Per Share (EPS)						
17	a) Basic & diluted EPS before Extraordinary items for the period for the year to date and for previous year (not to be annualised)	1.22	1.05	0.43	2.27	0.70	3.83
	b) Basic & diluted EPS after Extraordinary items for the period for the year to date and for previous year (not to be annualised)	1.22	1.05	0.43	2.27	0.70	3.83
PART II							
Sr. No.	Particulars	Quarter ended			Half Year ended		Audited
		Unaudited			Unaudited		Year ended
		30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	No. of Shares	21,33,479	21,33,479	22,01,685	21,33,479	22,01,685	21,58,974
	Percentage of Shareholding	40.90%	40.90%	42.21%	40.90%	42.21%	41.38%
2	Promoters and Promoter Group Shareholding						
	a) Pledged Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of Promoters and promoters group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of Shares (as a % of the total Share Capital of Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered						
	Number of Shares	30,82,321	30,82,321	30,14,115	30,82,321	30,14,115	30,56,826
	Percentage of Shares (as a % of the total shareholding of Promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total Share Capital of Company)	59.10%	59.10%	57.79%	59.10%	57.79%	58.61%
	Particulars	Quarter ended					
		30-09-2014					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			0			
	Received during the quarter			6			
	Disposed of during the quarter			6			
	Remaining unresolved at the end of the quarter			0			

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REGD. OFFICE & WORKS
W-75 (A) & W-76 (A)
MIDC INDUSTRIAL ESTATE,
SATPUR, NASIK 422 007, INDIA

CIN NO. : L25200MH1984PLC034093



PUNEET RESINS LIMITED

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Satpur, Nasik- 422 007.

Statement of Assets and Liabilities as at 30th September, 2014

₹ in lakhs

	Particulars	Unaudited	Audited
		As at 30-09-2014	As at 31-03-2014
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	a) Share Capital	521.58	521.58
	b) Reserves and Surplus	1,539.92	1,447.09
	Sub-total -Shareholders' funds	2,061.50	1,968.67
2	Non-current liabilities		
	a) Deferred Tax liabilities (Net)	2.27	28.93
	b) Long-Term provisions	6.31	6.71
	Sub-total -Non-current liabilities	8.59	35.64
3	Current liabilities		
	a) Trade payables	327.37	530.22
	b) Other current liabilities	71.26	46.27
	c) Short-term liabilities	16.51	89.69
	Sub-total -Current liabilities	415.14	666.18
	TOTAL EQUITY AND LIABILITIES	2,485.23	2,670.49
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	153.29	204.36
	b) Non-current investments	391.78	180.25
	c) Long-term loans and advances	10.33	10.98
	Sub-total -Non-current assets	555.40	395.59
2	Current assets		
	a) Current investments	616.83	658.22
	b) Inventories	631.61	728.18
	a) Trade receivables	449.49	545.24
	d) Cash and cash equivalents	105.05	150.05
	e) Short-term loans and advances	93.29	184.66
	f) Other current assets	33.56	8.55
	Sub-total -Current assets	1,929.83	2,274.90
	TOTAL -ASSETS	2,485.23	2,670.49

Notes

- The above audited financial results were reviewed by audit committee and taken on the record by Board of Directors on its meeting held on 10th November, 2014. The Statutory Auditors have carried out Limited review of the results.
- The Board of Directors at its meeting held on September 2, 2014 had approved the Scheme of Amalgamation between Puneet Resins Limited ("Transferee Company") and Rishiroop Rubber (International) Limited ("Transferor Company") and their respective shareholders and creditors under Section 391-394 of the Companies Act, 1956 and other relevant Sections of the Companies Act, 2013, to the extent applicable. The said Scheme is subject to approval of Stock Exchange, the Company's shareholders, Creditors, Hon'ble High Court of Bombay & Gujarat and the necessary approvals under various statutes. The Company has filed the Scheme with BSE Limited for in-principal approval. The details of the Scheme are available on Company's website www.rishiroop.com and BSE Limited www.bseindia.com.
- The Company has one business segment i.e. Polymers Compound.
- Effective 1st April, 2014 the Company has charged depreciation based on estimated useful life of assets as per the requirement of Schedule II of the Companies Act, 2013. As a result depreciation charged for the Quarter and Half Year ended Sept 30th 2014, is lower by ₹ 1.33 lacs and 4.64 lacs respectively. Further, based on transitional provision provided in note 7(b) of Schedule II, an amount of ₹ 25.67 lacs (net of deferred tax) has been adjusted with retained earnings ₹ 25.67 lacs.
- During the Quarter Ended 30/09/2014 company has provided for Deferred Tax liability of ₹ (14.18 lacs) (corresponding Quarter of previous year ₹ Nil). Accordingly profit for the Quarter Ended 30/09/2014 is higher by ₹ 14.18 lacs.
- Figures of the previous year / period / quarter are regrouped , reclassified and rearranged wherever necessary

By Order of the Board of Directors

For Puneet Resins Limited

Aditya Kapoor
Managing Director



Place:- Mumbai
Date :- 10/11/2014

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LIMITED REVIEW REPORT

The Board of Directors
M/s. Puneet Resins Ltd.
Mumbai

We have reviewed the accompanying statement of unaudited financial results of M/s. Puneet Resins Ltd. for quarter / half year ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Audit Committee. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 10/11/2014



For B. D. Jokhakar & Co.
Chartered Accountants
Firm Registration No.: 104345W

A handwritten signature in blue ink that reads "Raman Jokhakar".

Raman Jokhakar
Partner
Membership No. 103241