

Unaudited Financial Results for the Quarter & Nine Months ended 31st December 2014.

PART I Sr. No.	Particulars	₹ In Lacs					
		Quarter ended			Nine Months ended		Audited
		Unaudited			Unaudited		Year ended
	31-12-14	30-09-14	31-12-13	31-12-14	31-12-13	31-03-14	
1	(a) Net Sales/Income From Operation	672.80	737.26	856.16	2,252.48	2,703.32	3,554.71
	(b) Other Operating Income	7.15	1.75	-	12.75	-	-
		679.95	739.01	856.16	2,265.23	2,703.32	3,554.71
2	Expenditure						
	a) Consumption of raw materials	220.89	370.20	341.14	900.96	1,164.17	1,439.15
	b) Purchase of traded goods	276.26	276.09	456.46	943.19	1,177.91	1,560.95
	c) (Increase)/Decrease in Stock in trade and work in progress	86.48	(67.73)	(116.87)	(10.80)	(105.89)	(67.49)
	d) Employment Cost	41.47	41.53	40.94	126.81	128.13	162.01
	e) Depreciation	12.96	9.99	8.41	27.67	25.50	34.12
	f) Other Expenditure	44.02	62.32	31.41	163.66	174.04	208.06
	g) Total	682.08	692.40	761.49	2,151.49	2,563.86	3,336.80
3	Profit From Operations before Other Income, Interest & Exceptional items ( 1 - 2 )	(2.13)	46.61	94.67	113.74	139.46	217.91
4	Other Income	23.00	26.77	28.07	61.60	54.83	72.36
5	Profit From Operations before Interest & Exceptional items ( 3 + 4 )	20.87	73.38	122.74	175.34	194.29	290.27
6	Interest & Finance Cost	1.58	2.60	2.71	6.87	9.56	12.42
7	Profit after Interest but before Exceptional Items ( 5 - 6 )	19.29	70.78	120.03	168.47	184.73	277.85
8	Exceptional items	-	-	-	-	-	-
9	Profit/(+)/Loss(-) from Ordinary Activities before tax ( 7 + 8 )	19.29	70.78	120.03	168.47	184.73	277.85
	Tax Expenses						
	Current Tax	(1.00)	21.00	28.00	44.00	56.00	82.00
10	Deferred Tax	5.00	(14.19)	-	(9.33)	-	(4.01)
11	Net Profit/(+)/Loss(-) from Ordinary Activities after Tax ( 9 - 10 )	15.29	63.97	92.03	133.80	128.73	199.86
12	Extraordinary items ( net of tax expenses )	-	-	-	-	-	-
13	Net Profit/(+)/Loss(-) for the period ( 11-12 )	15.29	63.97	92.03	133.80	128.73	199.86
14	Paid Up-Equity Share Capital (Face Value of ₹ 10 Each)	521.58	521.58	521.58	521.58	521.58	521.58
15	Reserve excluding, Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	1,447.09
16	Earnings Per Share (EPS)						
	a) Basic & diluted EPS before Extraordinary items for the period for the year to date and for previous year (not to be annualised)	0.29	1.22	1.76	2.57	2.47	3.83
	b) Basic & diluted EPS after Extraordinary items for the period for the year to date and for previous year (not to be annualised)	0.29	1.22	1.76	2.57	2.47	3.83
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	No. of Shares	2,133,479	2,133,479	2,182,781	2,133,479	2,182,781	2,158,974
	Percentage of Shareholding	40.90%	40.90%	41.85%	40.90%	41.85%	41.39%
2	Promoters and Promoter Group Shareholding						
	a) Pledged Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of Promoters and promoters group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of Shares (as a % of the total Share Capital of Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered						
	Number of Shares	3,082,321	3,082,321	3,033,019	3,082,321	3,033,019	3,056,826
	Percentage of Shares (as a % of the total shareholding of Promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total Share Capital of Company)	59.10%	59.10%	58.15%	59.10%	58.15%	58.61%
	<b>Particulars</b>	<b>Nine Months ended</b>					
		<b>31-12-14</b>					
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter			0			
	Received during the quarter			6			
	Disposed of during the quarter			6			
	Remaining unresolved at the end of the quarter			0			

**Notes**

- The above unaudited financial results were reviewed by audit committee and taken on the record by Board of Directors on its meeting held on 13/02/2015. The Statutory Auditors have carried out limited review of the results.
- The Company has one business segment i.e. Polymers Compound.
- Effective from 1st April, 2014 the Company has charged depreciation based on estimated useful life of assets as per the requirement of Schedule II of the Companies Act, 2013. Due to the above, depreciation charged for the Quarter and Nine Months ended December 31st 2014 is lower by ₹ 1.03 lacs and ₹ 2.36 lacs respectively. Further, based on transitional provision provided in note 7(b) of Schedule II, an amount of ₹ 25.67 lacs (net of deferred tax) has been adjusted with retained earnings.
- The Board of Directors at its meeting held on September 2, 2014, had approved the Scheme of Amalgamation between Puneet Resins Limited ("Transferor Company") and Rishiroop Rubber (International) Limited ("Transferee Company") and their respective shareholders and creditors under Sections 391-394 of the Companies Act, 1956 and other relevant Sections of the Companies Act, 2013 to the extent applicable. The Company has received an in-principal approval from Stock Exchange vide their letter dated 1st December, 2014. The said Scheme is subject to approval of the Company's shareholders, Creditors, Hon'ble High Court of Mumbai & Gujarat and the necessary approvals under various statutes. The Shareholders meeting for approval of the said Scheme, as per the directions of High Court was held on 12th February, 2015. The details of the Scheme and the result of the meeting are available on the Company's website and BSE Limited.
- Figures of the previous year (2013) are regrouped wherever necessary.

By Order of the Board of Directors

For Puneet Resins Limited

Aditya Kapoor  
Managing Director

Place: - Mumbai  
Date: - 13/02/2015



**HEAD OFFICE**  
84 ATLANTA, NARIMAN POINT,  
MUMBAI 400 021, INDIA  
TEL: +91 22 4095-2002  
FAX: +91 22 2287-2796  
WEBSITE: WWW.PUNEET.IN

**REGD. OFFICE & WORKS**  
W-75 (A) & W-76 (A)  
MIDC INDUSTRIAL ESTATE,  
SATPUR, NASIK 422 007, INDIA

CIN NO. : L25200MH1984PLC034093

LIMITED REVIEW REPORT

The Board of Directors  
M/s. Puneet Resins Ltd.  
Mumbai

We have reviewed the accompanying statement of unaudited financial results of M/s. Puneet Resins Ltd. for quarter ended 31<sup>st</sup> December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Audit Committee. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. D. Jokhakar & Co.  
Chartered Accountants  
Firm Registration No.: 104345W



Raman Jokhakar  
Partner  
Membership No. 103241

Place: Mumbai  
Date: 13/02/2015



8 - Ambalal Doshi Marg, Fort,  
Mumbai - 400 001, INDIA.  
Tel. : +91 - 22 - 22654882 / 22651731  
Fax : +91 - 22 - 22657093  
E-mail : [bdj@bdjokhakar.com](mailto:bdj@bdjokhakar.com)  
Website : [www.bdjokhakar.com](http://www.bdjokhakar.com)