



RISHIROOP
Rishiroop Ltd.

(Formerly Puneet Resins Ltd)
84, Atlanta, Nariman Point
Mumbai 400 021, India
Tel: +91-22-4095 2000
Fax: +91-22-2287 2796
CIN: L25200MH1984PLC034093
www.rishiroop.in

RL/MUM/NJ/CI41/2015-16

13th August, 2015

To,

The Listing Department
The BSE Ltd,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001

Ref.: BSE Scrip Code No. 526492

Sub: Un-Audited Financial Results [Merged results with Rishiroop Rubber (International) Ltd.] for the 1st quarter (Q1) ended 30th June, 2015 and Limited Review Report

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith the following:

- (i) Un-Audited Financial Results (Merged) of the Company for the 1st quarter ended 30th June, 2015, and
- (ii) Limited Review report for the quarter ended 30th June, 2015


The Un-Audited Financial Results of the Company for the 1st quarter ended June 30, 2015 are prepared after giving effect to the Scheme of Amalgamation of Rishiroop Rubber (International) Limited (RRIL) with the company.

both of which were taken on record by the Board of Directors of the Company at their meeting held on today i.e., Thursday, 13th August, 2015

Kindly take the same on record and acknowledge.

Thanking you,

Yours Sincerely,
For Rishiroop Limited


Nitesh Jain
Company Secretary
Encl: As above





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RISHIROOP LIMITED

(Formerly known as Puneet Resins Ltd)

Regd. Office :- W-75(A) & W-76(A), MIDC Industrial Estate,
Satpur, Nasik- 422 007.

Unaudited Financial Results for the Quarter ended ,30th June 2015

PART I

₹. In Laacs

Sr. No.	Particulars	Quarter ended			Year ended
		30-06-15	31-03-15	30-06-14	31-03-15
		Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income From Operation	1,107.25	594.50	842.42	2,846.98
	(b) Other Operating Income	3.27	4.55	3.85	17.30
		1,110.52	599.05	846.27	2,864.28
2	Expenditure				
	a) Consumption of raw materials	216.36	197.04	309.87	1,098.00
	b) Purchase of traded goods	881.69	178.23	390.84	1,121.42
	c) (Increase)/Decrease in Stock in trade and work in progress	(152.89)	112.06	(29.55)	101.26
	d) Employment Cost	75.09	44.60	43.81	171.41
	e) Depreciation,	15.88	15.73	4.72	43.40
	f) Other Expenditure	60.24	47.18	57.32	210.84
	Total	1,096.37	594.84	777.01	2,746.33
3	Profit From Operations before Other Income, Interest & Exceptional items (1 - 2)	14.15	4.21	69.26	117.95
4	Other Income	42.23	5.80	11.83	67.40
5	Profit From Operations before Interest & Exceptional items (3 + 4)	56.38	10.01	81.09	185.35
6	Interest & Finance Cost	4.86	1.49	2.69	8.36
7	Profit after Interest but before Exceptional Items (5 - 6)	51.51	8.52	78.40	176.99
8	Exceptional items	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7 + 8)	51.51	8.52	78.40	176.99
10	Tax Expenses				
	Current Tax	21.00	9.00	24.00	53.00
	Prior period Tax adjustment	(2.15)	-	-	-
	Deferred Tax	12.03	(5.09)	(0.14)	(14.42)
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9 - 10)	20.63	4.61	54.54	138.41
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	20.63	4.61	54.54	138.41
14	Paid Up-Equity Share Capital (Face Value of ₹ 10 Each)	521.58	521.58	521.58	521.58
15	Reserve excluding, Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	1,509.56
16	Earnings Per Share (EPS)				
	a) Basic EPS before and after Extraordinary items for the period for the year to date and for previous year (not to be annualised)	0.40	0.08	1.05	2.65
	b) Diluted EPS before and after Extraordinary items for the period for the year to date and for previous year (not to be annualised)	0.17	-	-	-

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PART II

Sr. No.	Particulars	Quarter ended			Audited
		30-06-15	31-03-15	30-06-14	Year ended
		Unaudited	Unaudited	Unaudited	31-03-15
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	No. of Shares (Refer note no.4)	2,133,479	2,133,479	2,133,479	2,133,479
	Percentage of Shareholding	40.90%	40.90%	40.90%	40.90%
2	Promoters and Promoter Group Shareholding				
	a) Pledged Encumberd				
	Number of Shares	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of Promoters and promoters group)	0.00%	0.00%	0.00%	0.00%
	Percentage of Shares (as a % of the total Share Capital of Company)	0.00%	0.00%	0.00%	0.00%
	b) Non-encumberd				
	Number of Shares (Refer note no.4)	3,082,321	3,082,321	3,082,321	3,082,321
	Percentage of Shares (as a % of the total shareholding of Promoters and promoters group)	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total Share Capital of Company)	59.10%	59.10%	59.10%	59.10%

Sr. No.	Particulars	Quarter ended
		30-06-15
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

Notes

- The above unaudited financial results have been reviewed by the audit committee and approved by Board of Directors at its meeting held on 13th August 2015.
- The Statutory Auditors of the Company have conducted limited review of the above financial results of the Company for the quarter ended June 30th, 2015.
- Pursuant to the Scheme of Amalgamation ('the Scheme') of erstwhile Rishiroop Rubber (International) Limited ('RRIL') with the Company under Sections 391 to 394 of the Companies Act, 1956 sanctioned by Hon'ble Bombay High Courts and Gujarat High Courts on May 8th, 2015 and June 23rd, 2015 respectively. The certified copies of the aforesaid order of the High Courts have been filed with the Registrar of Companies, Mumbai and Gujarat respectively. The entire business and assets & liabilities of RRIL were transferred and vested in the Company effective from July 31st, 2015 with the Appointed Date for amalgamation being April 1st, 2014. Accordingly the Scheme has been given effect to in these unaudited financial results, in accordance with Accounting Standard - 14 under "Purchase Consideration Method".
- Particulars of Shareholding given in Part II above is in respect of shareholding of Puneet Resins Limited only.
- In accordance with the Scheme, the Company shall allot 71,03,914, 1% Optionally Convertible Preference Shares to the Shareholders of erstwhile RRIL.
- Diluted EPS is calculated considering 71,03,914 nos. of 1% Optionally convertible preference shares to be allotted to the shareholders erstwhile RRIL, assuming conversion by all shareholders.
- Consequent to giving effect to the Scheme, the figures for the quarter ended June 30th, 2015 are not comparable with that of corresponding quarter ended June 30th, 2014, March 31st, 2015 and year ended March 31st, 2015.
- The Company operate in only one business sgment, i.e. Polymers and Polymers Compounds.
- Name of Company has changed from Puneet Resins Limited to Rishiroop Limited w.e.f. August 11, 2015.
- The figures for 3 months ended March 31st, 2015 are balancing figures between Audited figures in respect of the full financial year and the published year to date figures upto 3 months of the relevant financial year.
- Figures of the previous year / period / quarter are regrouped, rearranged & reclassified wherever necessary.



By Order of the Board of Directors

For Rishiroop Limited

(Signature)
Aditya Kapoor
Managing Director

Place:- Mumbai

Date :- 13/08/2015

Registered Office: W-75(A) & W-76(A), MIDC Industrial Estate, Satpur, Nasik 422 007, India

LIMITED REVIEW REPORT

The Board of Directors
M/s. Rishiroop Ltd.
Mumbai

We have reviewed the accompanying statement of unaudited financial results of M/s. Rishiroop Limited ("Standalone") for quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Audit Committee. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41, of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 13/08/2015

For B. D. Jokhakar & Co.
Chartered Accountants
Firm Registration No.: 104345W



Raman Jokhakar
Partner
Membership No. 103241