



RISHIROOP

Rishiroop Ltd.

(Formerly Puneet Resins Ltd)

84, Atlanta, Nariman Point

Mumbai 400 021, India

Tel: +91-22-4095 2000

Fax: +91-22-2287 2796

CIN: L25200MH1984PLC034093

www.rishiroop.in

RL/MUM/AF/BM /2018-19

August 7, 2018

To,

Department of Corporate Services,
BSE Limited
14th Floor, P.J.Towers,
Dalal Street,
Mumbai 400 001.

Ref.: BSE Scrip Code No. 526492

Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Reg. 30, 33 and other applicable regulations of the Securities and Exchange Board of India (LODR) Regulations, 2015, we are forwarding herewith the unaudited financial results of the Company for the quarter ended June 30, 2018, which have been considered, approved and taken on record by the Board of Directors of the Company, at their meeting held today i.e. August 7, 2018. (Meeting commenced at 12.15 pm and concluded at 3.10 pm).

Copy of the Limited Review Report issued by the Statutory Auditors for quarter ended June 30, 2018 is also attached.

Kindly take the above on record.

Thanking you,

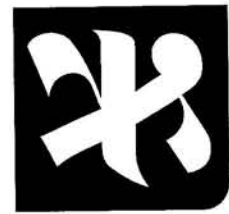
Yours Sincerely,

For Rishiroop Limited


Agneto A. Fernandes
Company Secretary



Encl: As above



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RISHIROOP LIMITED

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Regd. Office :- W-75(A) & W-76(A), MIDC Industrial Estate, Satpur, Nasik- 422 007.

Email: Investor@rishiroop.com Website: www.rishiroop.in

Tel.: +91-22-40952000, +91-0253-2350042 Fax : +91-22-22872796

Unaudited Financial Results for the Quarter ended ,30th June , 2018

PART I		₹ In Lacs			
Sr. No.	Particulars	Quarter ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30/06/2018	31/03/2018	30/06/2017	31/03/2018
1	Income from operations				
	a) Revenue from operations (Net of Excise Duty & GST)	1,642.38	1,471.92	1,208.55	6,028.27
	(b) Other income	18.69	(129.15)	183.04	345.17
	Total income from operations (net)	1,661.07	1,342.77	1,391.59	6,373.44
2	Expenses				
	a) Cost of materials consumed	465.47	410.84	285.01	1,562.81
	b) Purchase of stock-in-trade	424.16	873.46	627.35	3,127.10
	c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	340.23	(187.12)	(57.90)	(188.27)
	d) Employee benefits expense	86.48	72.50	75.84	297.55
	e) Finance Cost	7.61	4.67	4.63	25.05
	f) Depreciation	12.35	20.59	14.17	63.38
	g) Other Expenses	97.03	82.20	74.44	295.93
	Total Expenses	1,433.33	1,277.14	1,023.54	5,183.55
3	Profit from operations before other exceptional items (1 - 2)	227.74	65.63	368.05	1,189.89
4	Exceptional items	-	-	-	-
5	Profit before Tax (3 - 4)	227.74	65.63	368.05	1,189.89
6	Tax Expenses				
	Current Tax	78.00	79.00	72.00	307.00
	Deferred Tax	(84.10)	46.06	(7.51)	75.38
7	Net Profit for the period / year	233.84	(59.43)	303.56	807.51
8	Other comprehensive income/expense (Net of Tax)	(3.87)	(4.92)	3.58	(4.92)
9	Total comprehensive Income (7 - 8)	229.97	(64.35)	307.14	802.59
10	Paid up-equity share capital (Face Value of ₹ 10 Each)	970.13	970.13	970.13	970.13
11	Reserve excluding, revaluation reserve as per balance sheet of previous accounting year				5,104.56
12	Earnings Per Share (EPS)				
	- Basic EPS	2.41	(0.61)	3.13	8.32
	- Diluted EPS	2.41	(0.61)	3.13	8.32

Notes

- The above unaudited financial results were reviewed by the Audit Committee of the Board on 7th August, 2018 and approved by the Board of Directors of the Company at their meeting held on 7th August, 2018.
- The results for the quarter ended 30th June, 2018 are reviewed by the Independent Auditors of the Company. An unqualified report was issued by them thereon.
- The company is engaged in one business segment i.e. Polymers & Compound
- Figures of the previous year / period / quarter are regrouped / rearranged / reclassified wherever necessary.

By Order of the Board of Directors

For Rishiroop Limited



Aditya Kapoor
Aditya Kapoor
DIN : 00003019
Managing Director

Place:- Mumbai
Date :- 7th August, 2018

JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418
E-mail: info@jdaca.com Website : www.jdaca.com

Limited Review Report

**The Board of Directors
M/s. Rishiroop Limited
(Formerly known as Puneet Resins Limited)
Mumbai**

Introduction

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **M/s. Rishiroop Limited** ('the Company') for the quarter ended 30th June, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the three months period ended 31st March, 2018 as reported in these statements are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of the third quarter of the previous financial year. The figures up to the end of the third quarter previous financial year had only been reviewed and not subjected to audit.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 7th August, 2018. Our responsibility is to issue a report on the Statement based on our review.

Scope of review

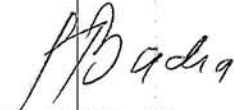
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("IND-AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with circular number CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm Registration No. 121142W / W100122



Rahil Dadia
Partner

Membership No. 143181
Mumbai, dated: 7th August, 2018

