

RISHIROOP

Rishiroop Ltd.

84, Atlanta, Nariman Point
Mumbai 400 021, India
Tel: +91-22-4095 2000
Fax: +91-22-2287 2796
CIN: L25200MH1984PLC034093
www.rishiroop.in

RL/MUM/AF/16/2020-21

August 24, 2020

To,
Department of Corporate Services
BSE Ltd,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001

Ref.: BSE Scrip Code No. 526492 : ISIN INE582D01013

Sub : Outcome of Board Meeting : Approval of Financial Results - Convening the 35th Annual General Meeting (AGM) - Book Closure for AGM - E-Voting cut-off and period.

Dear Sirs,

Pursuant to Reg. 30, 33, 42, 44 and other applicable regulations of the Securities and Exchange Board of India (LODR) Regulations, 2015, we list hereunder the decisions taken by the Board of Directors of the Company at its meeting held today (August 24, 2020), which commenced at 12.00 PM and concluded at 2.10 PM.

(1) Approval of financial results for the quarter ended June 30, 2020

Unaudited financial results of the Company for the quarter ended June 30, 2020, were considered, approved and taken on record by the Board of Directors. Copy of the unaudited financial results for the quarter ended June 30, 2020, along with copy of the Limited Review Report issued by the Statutory Auditors for the quarter ended June 30, 2020, is attached.

(2) Convening the 35th AGM of the Company

In accordance with Circular Nos.14/2020, 17/2020 and 20/2020 dated April 8, 2020, April 13, 2020 and May 5, 2020, respectively, issued by the Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India, the 35th AGM of the Company for the year ended March 31, 2020, will be held on Monday, September 28, 2020, at 11.00 AM IST, through Video Conferencing/ Other Audio Visual Means.

(3) Closure of Register of Members and Share Transfer Books

Register of Members and Share Transfer Books of the Company will be closed from September 21, 2020 to September 28, 2020 (both days inclusive) for the purpose of 35th AGM.



(4) Cut-off date for e-voting

In terms of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management & Administration) Rules 2014 and Reg. 44 of SEBI LODR, 2015, the Company will provide its members the facility to exercise their vote for transacting the business at the 35th AGM through e-voting facility. The Company would be availing e-voting services of Central Depository Services Limited (CDSL). Monday, September 21, 2020, has been fixed as the cut-off date to determine the entitlement of shareholders to cast their votes using either remote e-voting facility or e-voting at the 35th AGM.

(5) Remote e-voting period

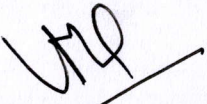
The remote e-voting period for 35th AGM begins on Thursday, September 24, 2020 at 9.00 AM IST and ends on Sunday, September 27, 2020 at 5.00 PM IST.

Kindly take the above on record.

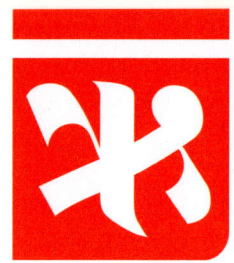
Thanking you,

Yours sincerely,

For RISHIROOP LIMITED


AGNELO A. FERNANDES
COMPANY SECRETARY





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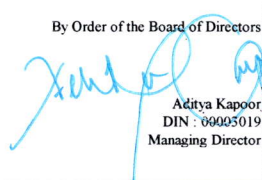
RISHIROOP LIMITED

CIN: L25200MH1984PLC034093

Regd. Office :- W-75(A) & W-76(A), MIDC Industrial Estate, Satpur, Nasik- 422 007.

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Unaudited Financial Results for the Quarter ended, 30th June 2020

PART I					
Sr. No.	Particulars	Quarter ended			₹ In Lacs
		Unaudited	Audited	Unaudited	Audited
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
1	Income from operations				
	a) Revenue from operations	388.16	1,067.75	1,152.66	4,055.14
	(b) Other income	290.10	(73.74)	53.75	76.67
	Total income from operations	678.26	994.01	1,206.41	4,131.81
2	Expenses				
	a) Cost of materials consumed	127.54	312.80	367.06	1,152.94
	b) Purchase of stock-in-trade	187.27	595.41	519.50	2,251.80
	c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(1.39)	(45.72)	34.18	(100.65)
	d) Employee benefits expense	88.21	77.82	96.82	349.43
	e) Finance Cost	4.63	4.35	8.31	23.63
	f) Depreciation	11.66	13.32	13.46	53.76
	g) Other Expenses	43.39	528.10	81.17	732.37
	Total Expenses	461.31	1,486.08	1,120.50	4,463.28
3	Profit from operations before other exceptional items (1 - 2)	216.95	(492.07)	85.91	(331.47)
4	Exceptional items	-	-	-	-
5	Profit/ (Loss) before Tax (3 - 4)	216.95	(492.07)	85.91	(331.47)
6	Tax Expenses				
	Current Tax	-	8.00	24.00	34.00
	Deferred Tax	21.13	(50.46)	(12.78)	(49.79)
	Prior period tax provision	-	(3.53)	-	(31.56)
7	Net Profit/ (Loss) for the Quarter & year ended	195.82	(446.08)	74.69	(284.12)
8	Other comprehensive income/(expense) (Net of Tax)	14.72	(4.48)	0.77	0.50
9	Total comprehensive Income for the Quarter & year ended (7 + 8)	210.54	(450.56)	75.46	(283.62)
10	Paid up-equity share capital (Face Value of ₹ 10 Each)	970.13	970.13	970.13	970.13
11	Reserve excluding, revaluation reserve as per balance sheet of previous accounting year				5,150.33
12	Earnings Per Share (EPS)				
	- Basic EPS	2.02	(4.60)	0.77	(2.93)
	- Diluted EPS	2.02	(4.60)	0.77	(2.93)
Notes					
1 The above standalone financial results have been reviewed by the Audit Committee of the Board on 24th August, 2020 and approved by the Board of Directors of the Company at their meeting held on 24th August, 2020.					
2 The statutory Auditors of the company have carried out a limited review of these standalone financial results under regulation 33 of Securities & exchange Board of India (Listing obligation and disclosure requirements) regulation,2015.					
3 During the quarter, the operations of the Company were partially disrupted due to the shutdown of the plant & warehouse location, following the lockdown imposed in India from March 24, 2020 due to COVID-19. The Company has subsequently commenced its operations in a phased manner starting from 4th May, 2020, in line with the directives from the relevant government authorities. The management has considered subsequent events, internal and external information and evaluate the economics conditions up to the date of approval of these financial results. The management expects no impairment to the carrying amounts of these assets. Considering the nature of COVID-19, the company will continue to closely monitor any material changes to future economic conditions and assess its impact on the operations.					
4 The company is engaged in one business segment i.e. Polymers & Compound and it is primary segment.					
5 The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures upto the third quarter for the respective years. Also the figures upto the third quarter had been reviewed and not subject to audit.					
6 Figures of the previous year / period / quarter are regrouped / rearranged / reclassified wherever necessary.					
Place:- Mumbai Date :- 24th August, 2020		By Order of the Board of Directors  Aditya Kapoor DIN : 09095019 Managing Director			

JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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E-mail: info@jdaca.com Website : www.jdaca.com

Independent Auditor's Review Report

The Board of Directors
M/s. Rishiroop Limited
Mumbai,

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **M/s. Rishiroop Limited** ('the Company') for the quarter ended 30th June, 2020 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 24th August, 2020. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to Note 3 to the accompanying Statement with respect to the possible effects that may result from Covid-19 pandemic and the management's evaluation of its impact on the operations of the Company and on the aforesaid Statement, the extent of



which is significantly dependent upon future developments. Our conclusion is not modified in respect of this matter.

5. We also draw attention to the fact that the figures for the three months period ended 31st March, 2020 as reported in this statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of the third quarter of the previous financial year. The figures up to the end of the third quarter previous financial year had only been reviewed and not subjected to audit.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm Registration No. 121142W / W100122



Rahil Dadia

Partner

Membership No. 143181

Mumbai, dated: 24th August, 2020

UDIN: 20143181AAAADJ9580

